

Powertronix Engineering Private Limited

[CIN: U93000WB2011PTC160665]

Balance Sheet as at 31st March, 2021

Particulars		Note No.	As at 31st March, 2021	As at 31st March, 2020
			(₹)	(₹)
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	a) Share Capital	2	1,41,00,000	1,41,00,000
	b) Reserves and Surplus	3	10,50,09,806	9,60,45,610
			11,91,09,806	11,01,45,610
2	Non Current Liabilities			
	(a) Long Term Borrowings	4	3,35,56,115	2,74,86,753
	(b) Deferred Tax Liabilities (Net)	5	13,40,075	10,41,291
			3,48,96,190	2,85,28,044
3	Current Liabilities			
	a) Short Term Borrowings	6	5,86,44,898	5,99,56,926
	b) Trade Payables	7	1,70,75,088	3,07,24,321
	c) Other Current Liabilities	8	3,98,50,880	4,03,22,533
			11,55,70,866	13,10,03,780
	Total		26,95,76,862	26,96,77,434
B	ASSETS			
1	Non-Current Assets			
	a) Property Plant & Equipment	9		
	-Tangible Assets		3,09,40,359	2,01,43,690
	-Intangible Assets		34,380	44,494
	-Capital Work in Progress		42,71,869	-
	b) Other Non-Current Assets	10	1,76,82,080	1,89,50,105
			5,29,28,688	3,91,38,289
2	Current Assets			
	a) Inventories	11	26,36,220	19,16,565
	b) Trade Receivables	12	12,34,13,884	15,62,13,561
	c) Cash and Cash Equivalents	13	75,50,680	67,51,401
	d) Short-Term Loans and Advances	14	4,30,19,441	4,17,17,054
	e) Other Current Assets	15	4,00,27,948	2,39,40,564
			21,66,48,174	23,05,39,145
	Total		26,95,76,862	26,96,77,434
	See accompanying notes forming part of the financial statements	1 to 24		

In terms of our report attached.

For AGSS & Co
(Chartered Accountants)
FRN: 328026E

(Giridhar Dhelia)
Partner
MRNo. 065123

Place: Kolkata
Date : 23/02/2022

UDIN: 22065123 AEZQRY7856

For and on behalf of the Board

Tapan Kumar Dasgupta
Managing Director
DIN:03368598

Tarun Dasgupta
Wholetime Director
DIN:03367945



Powertronix Engineering Private Limited

[CIN: U93000WB2011PTC160665]

Statement of Profit and Loss for the year ended 31st March, 2021

Particulars	Note No.	For the year ended 31st March, 2021	For the year ended 31st March, 2020
		(₹)	(₹)
INCOME			
a) Revenue from operations	16	15,49,35,023	19,36,20,035
b) Other income	17	1,00,16,830	79,39,016
Total		16,49,51,853	20,15,59,051
EXPENSES			
a) Material Consumed	18	2,08,65,911	4,10,74,245
b) Increase/Decrease in Work in Progress	19	(1,60,87,384)	(2,39,40,564)
c) Direct Expenses	20	2,95,03,683	2,14,74,502
d) Employee benefits expense	21	9,42,50,131	12,18,31,345
e) Finance costs	22	1,09,87,403	98,73,446
f) Depreciation and amortisation expense	9	27,09,587	23,52,180
g) Other expenses	23	1,07,43,107	1,43,51,983
Total		15,29,72,438	18,70,17,138
Profit before tax		1,19,79,415	1,45,41,914
Tax expense:			
a) Tax expense for current year		27,16,435	33,76,451
b) Deferred tax		2,98,784	1,46,219
Profit for the year		89,64,196	1,10,19,244
Earning Per Equity Share (Basic & Diluted)	24(a)	6.36	7.82

See accompanying notes forming part of the financial statements

1 to 24

In terms of our report attached.

For AGSS & Co
(Chartered Accountants)
FRN: 328026E

(Giridhar Dhelia)
Partner
MRNo. 065123



For and on behalf of the Board

Tapan Kumar Dasgupta
Managing Director
DIN:03368598

Tarun Dasgupta
Wholetime Director
DIN:03367945



Place: Kolkata

Date : 23/02/2022

UDIN: 22065123 AEZORY7856

Powertronix Engineering Private Limited

[CIN: U93000WB2011PTC160665]

Cash Flow Statement for the year ended 31st March, 2021

PARTICULARS		2020-2021		2019-2020	
A. CASHFLOW FROM OPERATING ACTIVITIES					
Net Profit/ (Loss) before Tax and extra-ordinary items			1,19,79,415		1,45,41,914
Adjustments for					
Depreciation and amortization		27,09,587		23,52,180	
Finance Cost		1,09,87,403		98,73,446	
Interest Income		(10,96,060)		(13,06,435)	
Profit on sale of Sales			1,26,00,929		1,09,19,191
Operating profit/ (loss) before Working Capital Charges			2,45,80,344		2,54,61,105
Adjustments for :					
Decrease/ (Increase) in Inventories		(7,19,655)		(2,58,17,132)	
Decrease/ (Increase) in WIP		(1,60,87,384)			
Decrease/ (Increase) in Trade Receivables		3,27,99,677		2,76,40,784	
Increase/ (Decrease) in Trade & Other Payables		(1,36,49,232)		(2,37,11,248)	
Increase/ (Decrease) in Other Current Liabilities		(4,71,653)	18,71,753	(39,60,005)	(2,58,47,601)
Cash utilised in Operating Activities			2,64,52,095		(3,86,496)
Less: Direct Taxes Paid					
Net Cash utilised in Operating Activities			2,64,52,095		(3,86,496)
B. CASH FLOW FROM INVESTING ACTIVITIES					
Purchase of Fixed Assets		(1,77,68,011)		(55,06,254)	
Short Term Loans and Advances given		(40,18,822)		(2,37,94,901)	
Fixed Deposit		12,68,024		(11,75,792)	
Interest received		10,96,060	(1,94,22,748)	13,06,435	(2,91,70,512)
C. CASH FLOW FROM FINANCING ACTIVITIES					
Finance Cost		(1,09,87,403)		(93,36,450)	
Long Term Borrowings Taken		60,69,362		84,12,978	
Short Term Borrowings Taken		(13,12,028)	(62,30,068)	3,56,82,305	3,47,58,833
Net Increase/ (Decrease) in Cash and Cash Equivalent			7,99,279		46,64,831
Opening Cash and Cash Equivalent as at 01/04/20			67,51,401		20,86,570
Closing Cash and Cash Equivalent as at 31/03/21			75,50,680		67,51,401

AUDITORS' REPORT

We have examined the above Cash Flow Statement of **Powertronix Engineering Private Limited** for the year ended **March 31, 2021**. The statement has been prepared by the company in accordance with the requirements under section 129 of Companies Act, 2013 and AS-3 and is based on and in agreement with the corresponding Statement of Profit & Loss and Balance Sheet of the Company covered by our report of even date.

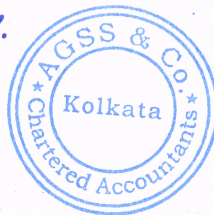
As per our report of even date

For AGSS & Co
(Chartered Accountants)
FRN: 328026E

(Giridhar Dhelia)
Partner
MRNo. 065123

Place: Kolkata
Date : 23/02/2022

UDIN: 22065123 AEZQRY7856



For and on behalf of the Board

Tapan Kumar Dasgupta
Managing Director
DIN:03368598

Tarun Dasgupta
Wholetime Director
DIN:03367945



POWERTRONIX ENGINEERING PRIVATE LIMITED

CORPORATE IDENTITY NO. (CIN) – U93000WB2011PTC160665

Notes to the financial statements for year ended 31st March, 2021

1. Summary of Significant Accounting Policies

i. **Basis of preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company, are consistent with those used in the previous year.

ii. **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

iii. **Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods.

Sale of Service

Revenue from services is accounted on accrual basis and is recognized as per terms of contract with the customer and when related services are performed and is recognized proportionately over the period of related agreements.

iv. **Fixed Assets**

Tangible

Tangible Fixed assets are stated at cost less accumulated depreciation/amortization and impairment, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Intangible Assets

Cost of Software is capitalized and where it is expected to provide future enduring economic benefits. Capitalization includes license fees and cost of implementation / system integration services. The cost are capitalized in the year in which the software is



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POWERTRONIX ENGINEERING PRIVATE LIMITED

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Notes to the financial statements for year ended 31st March, 2021

implemented for use. Expenses incurred on up gradation/enhancement are charged off as revenue expenditure unless they bring similar significant additional benefits.

v. Depreciation

- Depreciation on Tangible fixed assets is calculated on a SLM basis using the rates arrived at based on the useful lives estimated by the management which is as per the rates specified in Schedule II to the Companies Act, 2013.
- Capitalized Software cost is amortized on a SLM over a period of five years as per Accounting Standard -26 .
- Fixed Assets costing below Rs. 5,000 are fully depreciated in the year of acquisition.
- Depreciation on Fixed Assets added/disposed off during the year is provided on prorata basis with reference to the date of addition/disposal.
- In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.
- Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets as follows:
 - a) Building 5 to 30 years

vi. Investments

Investments that are readily realizable and intended to be held for not more than one year from the date on which such investment is made are classified as Current Investments. All other Investments are classified as Long term Investments. Current Investments are stated at lower of cost and market rate on an individual investment basis. Long term investments are considered "at cost" on individual investment basis, unless there is a decline other than temporary in the value, in which case adequate provision is made against such diminution in the value of investments.

vii. Inventories

Raw materials, stores and spares are valued at cost .

Work-in-progress is valued at estimated cost. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity.

Traded goods are valued at cost. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

viii. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred



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POWERTRONIX ENGINEERING PRIVATE LIMITED

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Notes to the financial statements for year ended 31st March, 2021

ix. **Taxes on Income**

Income Tax

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred Income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred Tax

The deferred tax for timing differences between the book and tax profit for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date. Deferred tax asset is recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised. If the Company has carry forward unabsorbed depreciation and tax losses, deferred tax asset is recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient taxable income will be available in future against which such deferred tax asset can be realised.

The carrying amount of deferred tax asset is reviewed at each Balance Sheet date. The company writes down the carrying amount of a Deferred Tax Asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

At each Balance Sheet date, the Company recognizes the unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax asset can be realized.

x. **Cash and Cash Equivalents**

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash / Cheque on hand and short-term investments with an original maturity of three months or less.

xi. **Foreign currency translations**

Translation of foreign operations

The financial statements of foreign operation are translated as if the transactions of the foreign operation have been those of the company itself.

Both monetary and non-monetary foreign currency assets and liabilities including of non-integral foreign operations are translated at closing exchange rates



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POWERTRONIX ENGINEERING PRIVATE LIMITED

CORPORATE IDENTITY NO. (CIN) – U93000WB2011PTC160665

Notes to the financial statements for year ended 31st March, 2021

xii. **Retirement and other employee benefits**

Employers contribution to Provident fund during the year (in the assured rate notified by the government from time to time, which the company is obliged to make good), is shown as an expenses in the Profit & Loss A/c.

No provision has been made in the Accounts in respect of liability for retirement benefits by way of accrued liability for Gratuity payable to employees pending determination thereof. As per the management, the same will be accounted as and when the amount is payable by the company to the employee. The Company has no leave encashment policy.

xiii. **Earnings per Share**

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

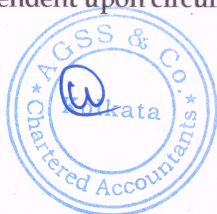
xiv. **Provisions**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

xv. **Contingent Liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

- xvi. Estimation of Uncertainties relating to COVID-19 – Management has assessed the impact of the outbreak of Coronavirus(COVID-19) on its business. Based on current assessment by management no adjustment are required in the financial statement. However , the situation with COVID-19 is still evolving and the various preventive measures taken by the government of India are still in force, leading to a highly uncertain economic environment. Due to these circumstances, the Management's assessment of impact on the subsequent periods is dependent upon circumstances as they evolve.



Signature



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POWERTRONIX ENGINEERING PRIVATE LIMITED

[CIN: U93000WB2011PTC160665]

Notes forming part of the financial statements

2: Share Capital

2A

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
Authorised Share Capital		
15,00,000 (P.Y. 15,00,000) Equity Shares of ₹10 each	1,50,00,000	1,50,00,000
	1,50,00,000	1,50,00,000
Issued, Subscribed and Fully Paid Up		
14,10,000 (P.Y. 14,10,000) Equity Shares of ₹10 each	1,41,00,000	1,41,00,000
Total	1,41,00,000	1,41,00,000

2B Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

PARTICULARS	No of Shares	No of Shares
Equity shares at the beginning of the year	14,10,000	14,10,000
Add: Shares issued during the year	-	-
Equity Shares at the end of the year	14,10,000	14,10,000

2C Details of shares held by each shareholder holding more than 5% shares.

Name of shareholder	As at 31st March, 2021		As at 31st March, 2020	
	No of Shares	% of holding	No of Shares	% of holding
Tapan Dasgupta	4,79,400	34.00	4,79,400	34.00
Arun Dasgupta	4,65,300	33.00	4,65,300	33.00
Tarun Dasgupta	4,65,300	33.00	4,65,300	33.00

2D Terms and rights attached to Equity Shares:

The Company has only one class of equity shares having a par value of ₹ 10.00 per shares. Each holder of equity shares is entitled to one vote per shares. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

3: Reserves & Surplus

PARTICULARS	As at 31st March, 2021		As at 31st March, 2020	
	₹	₹	₹	₹
a) Surplus/(Deficit) in Statement of Profit & Loss				
Opening Balance	9,60,45,610		8,50,26,366	
Add: Profit/(loss) for the year	89,64,196		1,10,19,244	
	10,50,09,806		9,60,45,610	
Total		10,50,09,806		9,60,45,610



Dasgupta



Dasgupta

POWERTRONIX ENGINEERING PRIVATE LIMITED

[CIN: U93000WB2011PTC160665]

Notes forming part of the financial statements

4: Long Term Borrowings

PARTICULARS	As at 31st March, 2021		As at 31st March, 2020	
	₹	₹	₹	₹
I. Secured				
i) Equipment Loan	37,03,948			
Less: Current Maturity of long term debt	12,07,086	24,96,862		-
ii) ECLGS Loan	77,00,000			
Less: Current Maturity of long term debt	17,50,772	59,49,228		-
II. Unsecured				
i) From Bank & Financial Institution	4,55,24,955		4,88,46,540	
Less: Current Maturity of long term debt	2,04,14,930	2,51,10,025	2,13,59,787	2,74,86,753
Total		3,35,56,115.00	7,02,06,327	2,74,86,753

Nature of Security

- 1) Equipment loan - It bears interest @8.5% p.a repayment in monthly installment of Rs. 61484/- to Axis Bank. The loan is secured against hypothecation of the specific equipment for which equipment is taken.
- 2) ECLGS from HDFC Bank After moratorium period of 12 months the loan will be repaid in 36 equal instalments of Rs. 2,42,179/-. The rate of interest is presently @ 8.25%
- 3) Other unsecured Loan interest rate range between 8.25% to 17%

5: Deferred Tax Liability

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
Deferred Tax Liabilities arising on account off		
a) WDV between Books and Income Tax Depreciation	13,40,075	10,41,291
Total	13,40,075	10,41,291

6: Short Term Borrowings

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
I. Secured		
i) Cash Credit Facility with HDFC Bank Ltd. (Against Hypothecation of Book Debts & Stock)	2,88,95,604	3,37,02,860
II. Unsecured		
i) From Directors	2,97,49,294	2,62,54,066
Total	5,86,44,898	5,99,56,926

Nature of Security

- 1) Residential property of Directors, Fixed Deposits of Company, Hypothecation of Inventories and Movable Assets and Personal Guarantee of Directors.
- 2) Rate of Interest on Cash Credit @ 8.30% p.a



Signature



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POWERTRONIX ENGINEERING PRIVATE LIMITED

[CIN: U93000WB2011PTC160665]

Notes forming part of the financial statements

7: Trade Payables

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
Trade Payables	1,55,20,635	2,39,02,458
Due to MSME	15,54,453	68,21,863
Total	1,70,75,088	3,07,24,321

Refer note 7(i) for details of dues to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006.

8: Other Current Liabilities

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
Other Payables		
a) Statutory Liabilities	41,43,521	59,85,306
b) Advances from Customers	-	1,36,440
c) Outstanding expenses	1,13,84,571	1,18,91,000
d) Refundable EMD	9,50,000	9,50,000
Current Maturity of long term Debt		
a) Secured	29,57,858	-
b) Unsecured	2,04,14,930	2,13,59,787
Total	3,98,50,880	4,03,22,533

10: Other Non-Current Assets

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
Fixed Deposit with Bank	1,76,82,081	1,89,50,105
Total	1,76,82,080	1,89,50,105

11: Inventories

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
Stock in Hand	26,36,221	19,16,566
Total	26,36,220	19,16,566

12: Trade Receivables

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
Unsecured, Considered Good		
a) Trade Receivables outstanding for a period exceeding six months	5,05,56,123	6,66,44,917
b) Other Debt	7,28,57,761	8,95,68,644
Total	12,34,13,884	15,62,13,561



Sanjay



For

POWERTRONIX ENGINEERING PRIVATE LIMITED

[CIN: U93000WB2011PTC160665]

Notes forming part of the financial statements

13: Cash and cash equivalents

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
a) Cash on hand	32,45,128	22,30,378
b) Balances with Banks: -In current accounts	43,05,552	45,21,023
Total	75,50,680	67,51,401

14: Short-term loans and advances

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
a) Balances with Government Authorities (Net of Provision for Tax)	59,72,761	81,74,943
b) Deposits/Earnest Money	71,16,585	67,16,585
c) Advance to Employee	1,88,002	69,870
d) Security Deposit	23,92,912	21,61,143
e) Advance for site Expenses	1,95,42,899	1,80,58,019
f) Advance to Parties	75,52,719	65,36,494
g) Advance to Others	2,53,563	-
Total	4,30,19,441	4,17,17,054

15: Other Current Assets

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
Work In Progress	4,00,27,948	2,39,40,564
Total	4,00,27,948	2,39,40,564



Manager



For Office

Powertronix Engineering Private Limited

Notes to Financial Statements for the year ended 31st March, 2021

9. Property, Plant & Equipments

Tangible Assets

	Plant & Machinery	Site Office	Labour Colony	Computers	Office Equipment	Furniture and Fixtures	Wireless Radio	Total
Cost or valuation								
At 1 April 2019	1,95,01,113	17,01,592	-	27,98,318	3,10,213	6,76,254	98,910	2,50,86,400
Additions	31,10,121	21,21,688	-	1,29,469	79,772	12,600	-	54,53,650
Less: on disposals/adjustments	-	-	-	-	-	-	-	-
At 31 March 2020	2,26,11,234	38,23,280		29,27,787	3,89,985	6,88,854	98,910	3,05,40,050
Additions	44,13,085	28,90,205	50,42,555	6,93,942	3,22,590	1,33,765	-	1,34,96,142
Less: on disposals / adjustments	-	-	-	-	-	-	-	-
At 31 March 2021	2,70,24,319	67,13,485	50,42,555	36,21,729	7,12,575	8,22,619	98,910	4,40,36,192
Depreciation								
At 1 April 2019	45,67,813	11,97,591	-	16,75,026	2,32,288	2,96,576	82,994	80,52,288
Charge for the year	14,20,253	4,84,579	-	3,20,103	41,294	69,969	7,874	23,44,072
Less: on disposals / adjustments	-	-	-	-	-	-	-	-
At 31 March 2020	59,88,066	16,82,170		19,95,129	2,73,582	3,66,545	90,868	1,03,96,360
Charge for the year	15,97,532	2,22,312	4,19,790	3,13,369	71,877	71,684	2,909	26,99,473
Less: on disposals / adjustments	-	-	-	-	-	-	-	-
At 31 March 2021	75,85,598	19,04,482	4,19,790	23,08,498	3,45,459	4,38,229	93,777	1,30,95,833
Net Block								
At 31 March 2020	1,66,23,168	21,41,110	-	9,32,658	1,16,403	3,22,309	8,042	2,01,43,690
At 31 March 2021	1,94,38,721	48,09,003	46,22,765	13,13,231	3,67,116	3,84,390	5,133	3,09,40,359

Intangible Assets

PARTICULARS	Computer Software	Total
Cost		
At 1 April 2019	-	-
Additions	52,603	52,603
Less: on disposals / adjustments	-	-
At 31 March 2020	52,603	52,603
Additions	-	-
Less: on disposals / adjustments	-	-
At 31 March 2021	52,603	52,603
Depreciation		
At 1 April 2019	-	-
Charge for the year	8,109	8,109
Less: on disposals / adjustments	-	-
At 31 March 2020	8,109	8,109
Charge for the year	10,114	10,114
Less: on disposals / adjustments	-	-
At 31 March 2021	18,223	18,223
Net Block		
At 31 March 2020	44,494	44,494
At 31 March 2021	34,380	34,380



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Powertronix Engineering Private Limited

[CIN: U93000WB2011PTC160665]

Notes forming part of the financial statements

16: Revenue from operations

<u>PARTICULARS</u>	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
Sale of Services including material supplied	15,49,35,023	19,36,20,035
Total	15,49,35,023	19,36,20,035

17: Other Income

<u>PARTICULARS</u>	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
a) Interest on Fixed Deposit	10,96,060	13,06,435
b) Sundry Balance Write Off	85,33,222	66,32,581
c) Miscellaneous Income	2,76,716	-
d) Exchange Fluctuation	1,10,831	-
Total	1,00,16,830	79,39,016

18: Material Consumed

<u>PARTICULARS</u>	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
Opening Stock	19,16,566	39,996
Add : Purchase	2,15,85,566	4,29,50,815
Less: Closing Stock	26,36,221	19,16,566
Total	2,08,65,911	4,10,74,245

19: Increase/Decrease in Work in Progress

<u>PARTICULARS</u>	For the year ended	For the year ended
	₹	₹
Opening WIP	2,39,40,564	-
Closing WIP	4,00,27,948	2,39,40,564
Total	(1,60,87,384)	(2,39,40,564)



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For the

Powertronix Engineering Private Limited

[CIN: U93000WB2011PTC160665]

Notes forming part of the financial statements

20: Direct Expenses

<u>PARTICULARS</u>	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
Machinery Hire Charges	43,71,951	34,06,169
Site Expenses	20,91,549	19,80,882
Testing Charges	4,40,721	4,40,054
Security Charges	37,91,048	38,40,480
Erection & Commission Charges	1,35,08,907	96,52,411
Maintenance & Repair	31,71,570	20,37,895
Man Power Service Charge	4,46,457	1,16,612
Other Direct Expenses	16,81,481	-
Total	2,95,03,683	2,14,74,502

21: Employee benefit expenses

<u>PARTICULARS</u>	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
Salaries, Wages & Allowances	7,58,11,745	9,57,75,244
Bonus & exgratia	14,63,191	37,94,633
Contribution to PF & ESI	74,92,197	97,40,454
Director's Salary	78,00,000	90,00,000
Staff Welfare Expenses	6,74,911	4,94,155
Retrenchment benefit for Workers	10,08,086	30,26,859
Total	9,42,50,131	12,18,31,345

22: Finance Costs

<u>PARTICULARS</u>	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
(a) Interest expense on:		
(i) Borrowings	1,01,76,229	88,62,018
(ii) Bill Discounting	1,89,535	-
(b) Other borrowing costs	6,21,639	10,11,428
Total	1,09,87,403	98,73,446



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Powertronix Engineering Private Limited

[CIN: U93000WB2011PTC160665]

Notes forming part of the financial statements

23: Other Expenses

<u>PARTICULARS</u>	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
Advertisement & Sales Promotion expenses	15,000	1,94,600
Car Hire Charges	23,12,002	39,83,072
Insurance charges	8,39,469	8,46,328
Rates and taxes	4,57,173	4,47,705
Rent	39,28,345	49,73,178
Telephone Charge	51,423	76,832
Travelling expenses	4,89,518	10,95,347
Caliberation Charges	69,046	83,343
Computer & Software Expenses	50,362	50,867
Conveyance Charges	2,96,501	2,43,170
Power & Fuel	27,288	1,24,293
General Expenses	1,17,626	1,87,013
Postage & Courier	4,237	20,936
Printing and stationery	65,949	93,168
Repairing and maintenance expenses	1,41,412	1,27,441
Subscription Charges	29,406	1,22,426
Professional & Consultancy Charges	4,36,200	3,30,000
Puja Expenses	5,040	1,37,500
Transportation Charges	3,67,733	4,72,102
Delivery Charges	93,933	2,35,938
Tender Expenses	19,500	36,000
Miscellaneous expenses	5,90,944	1,35,724
Payments to Auditors		
- For Statutory Audit	3,00,000	3,00,000
- For Tax Audit	25,000	25,000
- For Other Matters	10,000	10,000
Total	1,07,43,107	1,43,51,983



Manager



For the year ended

Powertronix Engineering Private Limited

[CIN: U93000WB2011PTC160665]

Notes forming part of the financial statements

24: Other Disclosures

Earning per Share :-

(a)	Particulars	2020-21	2019-20
	Profit Available for shareholders	89,64,196	1,10,19,244
	Weighted average number of Equity Shares	14,10,000	14,10,000
	Nominal Value per Share	10.00	10.00
	Earning per share- Basic & Diluted	6.36	7.82

(b) RELATED PARTY DISCLOSURE AS PER AS-18

i. Name of the Related Party and Description of Relationship

S.no	Name of Related Party	Description of Relationship
1	Tapan Kr Dasgupta	Managing Director
2	Arun Dasgupta	Director
3	Tarun Dasgupta	Director

Refer note no 24(b)(ii) for transactions with related parties

- (c) Balances of the Trade Payables, Trade Receivables and Loans & Advances are subject to confirmation.
- (d) The Company is a Small & Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly the Company has complied with the Accounting Standards as applicable to a Small & Medium Sized Company.
- (e) Reconciliation of GST Return: Purchase, Sales & Input & Output & Input Receivable are subject to Reconciliation with GST Return. The reconciliation process is in progress and in the opinion of the management the impact of reconciliation, if any, on the account of the Company will not be material.

(f) Contingent Liabilities:-

Particulars	31.03.2021 Amount(Rs.)	31.03.2020 Amount(Rs.)
(a) Guarantee given by Banks on behalf of the Company - Bank Guarantee	2,11,80,223	2,35,58,507
(b) Income Tax Case Pending with CIT Appeal for AY 2017-18 - Original demand was Rs. 13,84,410, Balance amount adjusted with next year's refund.	6,63,080	6,63,080

- (g) Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification / disclosure.

For AGSS & Co

(Chartered Accountants)

FRN: 328026E

(Giridhar Dhelia)

Partner

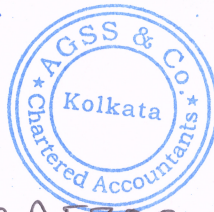
MRNo. 065123

Place: Kolkata

Date : 23/02/2022

UDIN: 22065123 AEZQRy7856

For and on behalf of the Board



Tapan Kumar Dasgupta

Managing Director

DIN:03368598

Tarun Dasgupta

Wholtime Director

DIN:03367945



Powertronix Engineering Private Limited

[CIN: U93000WB2011PTC160665]

Notes forming part of the financial statements

24(b)(ii) Details of transactions with related parties during the year are as follows

Sl. No.	Particulars	Party	2020-21		2019-20	
			Amount	Amount Outstanding at year end	Amount	Amount Outstanding at year end
1	Director's Salary	Arun Das Gupta	24,00,000	2,93,280	27,00,000	1,31,400
		Tapan Dasgupta	30,00,000	2,39,664	36,00,000	1,48,184
		Tarun Das Gupta	24,00,000	2,40,864	27,00,000	78,984
2	Office Rent	Tapan Dasgupta	1,68,000	1,12,000	1,68,000	14,000
		Tarun Das Gupta	1,68,000	1,12,000	1,68,000	14,000
3	Loan Taken	Arun Das Gupta	37,00,000	89,27,083	94,61,086	72,82,683
		Tapan Dasgupta	30,83,160	1,10,91,490	1,31,71,975	1,02,47,646
		Tarun Das Gupta	31,15,000	97,30,721	1,05,00,000	87,23,737
4	Repayment of Loan	Arun Das Gupta	20,55,600	89,27,083	73,64,000	72,82,683
		Tapan Dasgupta	22,39,316	1,10,91,490	1,09,64,947	1,02,47,646
		Tarun Das Gupta	21,08,016	97,30,721	88,29,760	87,23,737



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Note 7(i)

i) Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Particulars	As at 31.03.2021	As at 31.03.2020
a) The principal amount and the interest due thereon remaining unpaid to any supplier as at end of each accounting year		
Principal amount due to micro and small enterprises	15,54,453/-	68,21,863/-
Interest due on above	NIL	NIL
b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to supplier beyond the appointed day during each the accounting year		
Principal	NIL	NIL
Interest	NIL	NIL
c) The amount of interest due and payable for the period of delay in making payment (which been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	NIL	NIL
d) The amount of interest accrued and remaining unpaid at the end of each accounting year	NIL	NIL
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	NIL	NIL



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