

Powertronix Engineering Private Limited

[CIN: U93000WB2011PTC160665]

Balance Sheet as at 31st March, 2023

Particulars	Note No.	As at 31.03.2023	₹ in "Hundreds" As at 31.03.2022
EQUITY AND LIABILITIES			
Shareholders Funds			
a) Equity Share capital	3	1,41,000.00	1,41,000.00
b) Reserve & Surplus	4	13,91,592.99	11,72,332.14
Total Shareholders Funds		15,32,592.99	13,13,332.14
(2) Non current liabilities			
(a) Long term borrowings	5	2,76,883.81	1,39,851.03
(b) Deferred Tax Liabilities (Net)	6	20,764.60	16,860.34
		2,97,648.41	1,56,711.37
(3) Current Liabilities			
a) Short-term borrowings	7	8,21,278.34	9,88,770.79
b) Trade payables			
Total outstanding dues of micro enterprises and small	8	24,671.87	24,743.68
Total outstanding dues of creditors other than micro			
enterprises and small enterprises		3,15,250.12	2,85,888.61
c) Other current liabilities	9	3,27,562.65	3,11,258.10
Total Current Liabilities		14,88,762.97	16,10,661.18
Total Equity and Liabilities		33,19,004.37	30,80,704.70
ASSETS			
Non-current assets			
a) Property, Plant and Equipment & Intangible Assets	10		
i) Property, Plant and Equipment		4,71,807.65	3,75,309.85
ii) Intangible Assets		141.52	242.66
Total Non-Current Assets		4,71,949.17	3,75,552.51
(2) Current Assets			
a) Inventories	11	28,085.20	18,362.50
b) Trade receivables	12	15,41,716.14	15,43,297.96
c) Cash and bank balances	13	53,117.98	72,678.97
d) Short term loans and advances	14	5,64,642.55	5,04,857.15
e) Other current assets	15	6,59,493.32	5,65,955.61
Total Current Assets		28,47,055.20	27,05,152.19
Total Assets		33,19,004.37	30,80,704.70

See Accompanying Notes forming part of the Financial Statements
As per our attached Report of even date

1 To 35

For, Golchha Daga & Associates
Chartered Accountants
FRN: 329677E

For and on behalf of the Board of Directors



Abhishek Golchha

Abhishek Golchha
Partner
Membership No: 307131
Place: Kolkata
Date: September 28, 2023
UDIN: 23307131BGXRXS1835

Tapan Kumar Dasgupta

DIN : 03368598
Managing Director

Tarun Dasgupta

DIN: 03367945
Wholtime Director



Powertronix Engineering Private Limited

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2023

Particulars	Note no.	₹ in "Hundreds"	
		Year Ended 31.03.2023	Year Ended 31.03.2022
INCOME:			
Revenue from Operations	16	30,94,467.85	24,77,200.13
Other Income	17	18,111.48	16,251.64
Total Income		31,12,579.33	24,93,451.77
EXPENSES:			
Material consumed	18	1,10,169.61	1,23,034.68
(Increase)/Decrease in work in progress	19	(95,654.10)	20,282.18
Employee benefit expenses	20	15,60,606.29	13,09,452.04
Direct Expenses	21	8,50,185.46	5,89,734.25
Finance cost	22	93,921.68	1,00,186.91
Depreciation and amortization expense	23	42,635.70	36,785.80
Other expenses	24	1,74,406.52	1,40,714.84
Total Expenses		27,36,271.16	23,20,190.70
Profit before tax		3,76,308.17	1,73,261.07
Tax Expense:			
a) Current tax		98,644.94	53,986.49
b) Deferred tax	25	3,904.26	3,459.59
		2,73,758.97	1,15,814.99
Profit/ (loss) for the period		2,73,758.97	1,15,814.99
Earnings per equity share (of Rs.10/-each)	26		
a) Basic and Diluted (in Rs.)		19.42	8.21

See Accompanying Notes forming part of the Financial Statements 1 To 35

As per our attached Report of even date

For, Golchha Daga & Associates
Chartered Accountants
FRN: 329677E

Abhishek Golchha

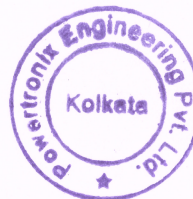
Abhishek Golchha
Partner
Membership No: 307131
Place: Kolkata
Date: September 28, 2023



For and on behalf of the Board of Directors

Tapan Kumar Dasgupta
DIN : 03368598
Managing Director

Tarun Dasgupta
DIN: 03367945
Wholetime Director



UDIN: 23307131BGXRXS1835

Powertronix Engineering Private Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars	₹ in "Hundreds"	
	For the year ended 31.03.2023	For the year ended 31.03.2022
(A) Cash Flow From Operating Activities		
Net Profit before tax	3,76,308.17	1,73,261.07
Adjustments for:		
Depreciation	42,635.70	36,785.80
Finance cost	93,921.68	1,00,186.91
Interest income	(9,250.73)	(9,041.73)
Operating Profit before Working Capital Changes	5,03,614.82	3,01,192.05
Adjustments for:		
Trade and other Receivables	1,581.82	(3,09,159.13)
Inventories	(9,722.70)	7,999.70
Work In progress	(95,654.10)	20,282.18
Trade Payables & other Liabilities	29,289.70	1,39,881.41
Other current liabilities	16,304.55	1,46,477.17
Cash Generated from Operations	4,45,414.09	3,06,673.38
Taxes Paid	(98,644.94)	(53,986.49)
Net cash from Operating Activities (A)	3,46,769.15	2,52,686.89
(B) Cash Flow from Investing Activities		
(Purchase)/sale of Fixed Assets	(1,39,032.36)	(59,872.23)
Short Term Loans and Advances given	(59,785.40)	(74,662.74)
Fixed Deposit	2,116.39	(9,137.50)
Interest received	9,250.73	9,041.73
Foreign Currency Translation Reserve	(54,498.12)	6,419.08
Net Cash used in Investing Activities (B)	(2,41,948.77)	(1,28,211.66)
(C) Cash Flow from Financing Activities		
Finance Cost	(93,921.68)	(1,00,186.91)
Long Term Borrowings Taken	1,37,032.77	(1,95,710.12)
Short Term Borrowings Taken	(1,67,492.46)	1,68,593.94
Net Cash used in Financing Activities (C)	(1,24,381.36)	(1,27,303.09)
Net Increase/(Decrease) in Cash & Cash Equivalents(A+B+C)	(19,560.98)	(2,827.86)
Cash and Cash Equivalents at beginning of the Year	72,678.97	75,506.80
Cash and Cash Equivalents at end of the Year*	53,117.98	72,678.97
Components of Cash & Cash Equivalent*		
a) Cash on hand	19,828.98	32,821.28
b) Balances with Banks:	33,289.00	39,857.69
	53,117.98	72,678.97

Note:

The above statement of cash flow has been prepared under the indirect method as set out in AS 3 "Statement of Cash Flow".

For, Golchha Daga & Associates
Chartered Accountants
FRN: 329677E

Abhishek Golchha

Abhishek Golchha
Partner
Membership No: 307131
Place: Kolkata
Date: September 28, 2023

UDIN: 23307131BGXRXS1835



For and on behalf of the Board of Directors

Tapan Kumar Dasgupta
Tapan Kumar Dasgupta
DIN : 03368598
Managing Director

Tarun Dasgupta
Tarun Dasgupta
DIN: 03367945
Wholetime Director

Powertronix Engineering Private Limited

Notes to the financial statements for year ended 31st March, 2023

SIGNIFICANT ACCOUNTING POLICIES & OTHER DISCLOSURES FOR THE YEAR ENDED 31ST MARCH, 2023

1. Company Overview

Powertronix Engineering Private Limited is a private limited company incorporated under the Provisions of the Companies Act, 1956 and having its registered office situated in India. The Company is mainly engaged in providing services related to Electrical engineering.

2. Summary of Significant Accounting Policies

i. Basis of preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company, are consistent with those used in the previous year.

ii. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

iii. Revenue Recognition

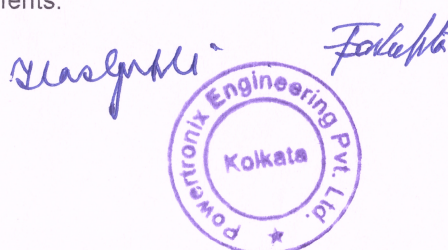
Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods.

Sale of Service

Revenue from services is accounted on accrual basis and is recognized as per terms of contract with the customer and when related services are performed and is recognized proportionately over the period of related agreements.



Powertronix Engineering Private Limited

Notes to the financial statements for year ended 31st March, 2023

iv. Property Plant Equipment & Intangible Assets

Tangible

Tangible Fixed assets are stated at cost less accumulated depreciation/amortization and impairment, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Intangible Assets

Cost of Software is capitalized and where it is expected to provide future enduring economic benefits. Capitalization includes license fees and cost of implementation /system integration services. The cost are capitalized in the year in which the software is implemented for use. Expenses incurred on up gradation/enhancement are charged off as revenue expenditure unless they bring similar significant additional benefits.

v. Depreciation

- Depreciation on Tangible fixed assets is calculated on a SLM basis using the rates arrived at based on the useful lives estimated by the management which is as per the rates specified in Schedule II to the Companies Act, 2013.
- Capitalized Software cost is amortized on a SLM over a period of five years as per Accounting Standard -26 .
- Fixed Assets costing below Rs. 5,000 are fully depreciated in the year of acquisition.
- Depreciation on Fixed Assets added/disposed off during the year is provided on prorata basis with reference to the date of addition/disposal.
- In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.
- Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets as follows:
 - a) Building 5 to 30 years

vi. Investments

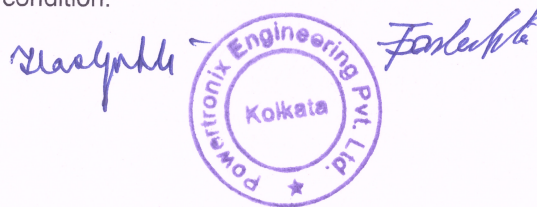
Investments that are readily realizable and intended to be held for not more than one year from the date on which such investment is made are classified as Current Investments. All other Investments are classified as Long term Investments. Current Investments are stated at lower of cost and market rate on an individual investment basis. Long term investments are considered "at cost" on individual investment basis, unless there is a decline other than temporary in the value, in which case adequate provision is made against such diminution in the value of investments.

vii. Inventories

Raw materials, stores and spares are valued at cost .

Work-in-progress is valued at estimated cost. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity.

Traded goods are valued at cost. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.



Powertronix Engineering Private Limited

Notes to the financial statements for year ended 31st March, 2023

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

viii. **Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred

ix. **Taxes on Income**

Income Tax

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred Income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred Tax

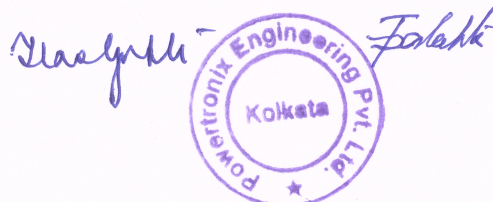
The deferred tax for timing differences between the book and tax profit for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date. Deferred tax asset is recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised. If the Company has carry forward unabsorbed depreciation and tax losses, deferred tax asset is recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient taxable income will be available in future against which such deferred tax asset can be realised.

The carrying amount of deferred tax asset is reviewed at each Balance Sheet date. The company writes down the carrying amount of a Deferred Tax Asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

At each Balance Sheet date, the Company recognizes the unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax asset can be realized.

x. **Cash and Cash Equivalents**

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash / Cheque on hand and short-term investments with an original maturity of three months or less.



Powertronix Engineering Private Limited

Notes to the financial statements for year ended 31st March, 2023

xi. **Foreign currency translations**

Translation of foreign operations

The financial statements of foreign operation are translated as if the transactions of the foreign operation have been those of the company itself.

Both monetary and non-monetary foreign currency assets and liabilities including of non-integral foreign operations are translated at closing exchange rates.

xii. **Retirement and other employee benefits**

Employers contribution to Provident fund during the year (in the assured rate notified by the government from time to time, which the company is obliged to make good), is shown as an expenses in the Profit & Loss A/c.

No provision has been made in the Accounts in respect of liability for retirement benefits by way of accrued liability for Gratuity payable to employees pending determination thereof. As per the management, the same will be accounted as and when the amount is payable by the company to the employee. The Company has no leave encashment policy.

xiii. **Earnings per Share**

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

xiv. **Provisions**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

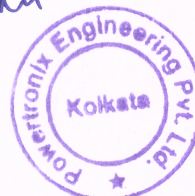
xv. **Contingent Liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



Shanmukh

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Powertronix Engineering Private Limited

Notes forming part of the Financial Statements as at & for the year ended 31st March, 2023

₹ in "Hundreds"

	As at 31.03.2023	As at 31.03.2022
Note :3 Equity Share Capital		
Authorised		
15,00,000 (P.Y. 15,00,000) Equity Shares of Rs 10 each	1,50,000.00	1,50,000.00
Issued, Subscribed & Paid Up		
14,10,000 (P.Y. 14,10,000) Equity Shares of Rs 10 each	1,41,000.00	1,41,000.00
	1,41,000.00	1,41,000.00

Terms and Rights attached to Ordinary Shares:

- a) The Company has one class of Ordinary shares having par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held and dividend, if any, proposed by the Board of Directors subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.
- b) In the event of liquidation, the Ordinary shareholders are eligible to receive the remaining assets after discharging all liabilities of the Company in proportion to their shareholding.
- c) The Company has not allotted any shares as fully paid up by way of bonus shares nor has it bought back any shares during the period of five years immediately preceding the date at which the Balance Sheet is prepared.
- d) No securities convertible into Equity/ Preference shares issued by the Company during the year.
- e) No calls are unpaid by any Director or Officer of the Company during the year.

Reconciliation of Number and Amount of Equity Share outstanding:

Particulars	As At 31st March 2023		As At 31st March 2022	
	No of Shares	Amount in Rs.	No of Shares	Amount in Rs.
At the beginning of year	14,10,000	1,41,000.00	14,10,000	1,41,000.00
Changes in Equity Share Capital during the year	-	-	-	-
	14,10,000	1,41,000.00	14,10,000	1,41,000.00

Shareholders holding more than 5%

Name of the Shareholders	As at 31st March 2023		As at 31st March 2022	
	Nos	% of Holding	Nos	% of Holding
Tapan Dasgupta	4,79,400	34.00	4,79,400	34.00
Arun Dasgupta	4,65,300	33.00	4,65,300	33.00
Tarun Dasgupta	4,65,300	33.00	4,65,300	33.00

Share Held by Promoters

Name of the Shareholders	As at 31st March 2023		As at 31st March 2022	
	Nos	% of Holding	Nos	% of Holding
Tapan Dasgupta	4,79,400	34.00	4,79,400	34.00
Arun Dasgupta	4,65,300	33.00	4,65,300	33.00
Tarun Dasgupta	4,65,300	33.00	4,65,300	33.00

There is no change in equity shares holding during the year by promoters

Note : 4 Reserve & Surplus

a) Retained Earnings

Balance at the beginning of the year	11,65,913.04	10,50,098.06
Profit during the year	2,73,758.97	1,15,814.98
Balance at the end of the year	14,39,672.01	11,65,913.04

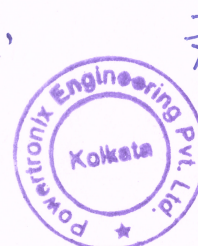
b) Foreign Currency Translation Reserve

Exchange Differences on translating the financial statement of foreign operation (Refer Note Below)*	(48,079.02)	6,419.10
	13,91,592.99	11,72,332.14

* The translation of the functional currencies into Indian Rupees (reporting currency) is performed for assets and liabilities using the closing exchange rate at the balance sheet date, for revenues and costs and expenses using average rates prevailing during the year. The resultant exchange difference arising out of such transactions is recognised as a part of equity (Foreign Currency Translation Adjustment Account).



Dasgupta



Forulika

Powertronix Engineering Private Limited

Notes forming part of the Financial Statements as at & for the year ended 31st March, 2023

₹ in "Hundreds"

	As at 31.03.2023	As at 31.03.2022
Note : 5 Long term Borrowings		
I. Secured		
i) Equipment Loan	32,655.40	24,968.62
Less: Current Maturity of long term debt	17,073.04	13,137.82
	15,582.36	11,830.80
ii) ECLGS Loan	1,02,618.55	98,396.08
Less: Current Maturity of long term debt	50,525.38	25,087.93
	52,093.17	73,308.15
II. Unsecured		
i) From Bank & Financial Institution	3,43,056.80	2,27,331.30
Less: Current Maturity of long term debt	1,33,848.52	1,72,619.22
	2,09,208.28	54,712.08
Total	2,76,883.81	1,39,851.03

Following are the description and nature of Term Loan taken from Various Institution

Name of the Lender	Nature of Loan	Closing Amount	Rate of Interest	EMI Amount	Remarks
Axis Bank	Equipment Loan	5,915.40	8.50%	614.84	Secured against hypothecation of the specific equipment for which equipment in taken.
Axis Bank	Equipment Loan	5,915.40	8.50%	614.84	Secured against hypothecation of the specific equipment for which equipment in taken.
Axis Bank	Equipment Loan	10,412.30	12.01%	310.85	Secured against hypothecation of the specific equipment for which equipment in taken.
Axis Bank	Equipment Loan	10,412.30	12.01%	310.85	Secured against hypothecation of the specific equipment for which equipment in taken.
HDFC Bank	ECLGS Loan	34,404.35	8.25%	2,421.79	Loan will be repaid in 36 equal instalments starting from July 2021
HDFC Bank	ECLGS Loan	38,903.80	8.25%	1,223.60	Moratorium Period of 24 Months and loan will be repaid in 36 equal instalments starting from February 2024
Aditya Birla Finance Limited	ECLGS Loan	3,647.15	14.00%	251.21	Unsecured Loan
Axis Bank	ECLGS Loan	3,503.97	9.25%	233.63	Unsecured Loan
Capital First Limited	ECLGS Loan	5,599.92	9.25%	373.36	Unsecured Loan
Kotak Mahindra Bank	ECLGS Loan	5,038.42	8.00%	354.11	Unsecured Loan
Poonawala Fincorp Limited	ECLGS Loan	3,820.84	14.00%	263.17	Unsecured Loan
Standard Chartered Bank	ECLGS Loan	2,732.04	9.25%	182.17	Unsecured Loan
Tata Capital Limited	ECLGS Loan	4,968.06	14.00%	307.60	Unsecured Loan
Aditya Birla Finance Limited	Term Loan	24,488.26	15.50%	1,461.74	Unsecured Loan
Axis Bank	Term Loan	40,599.75	15.00%	1,733.27	Unsecured Loan
Bajaj Finance Limited	Term Loan	19,246.02	16.00%	1,056.82	Unsecured Loan
ICICI Bank	Term Loan	17,537.31	15.00%	1,216.16	Unsecured Loan
IIFL Limited	Term Loan	2,477.98	17.00%	1,265.53	Unsecured Loan
Tata Capital Limited	Term Loan	45,776.14	15.50%	1,850.27	Unsecured Loan
IDFC First Bank	Term Loan	70,380.01	15.60%	2,460.48	Unsecured Loan
Fullerton	Term Loan	26,918.65	15.50%	1,059.29	Unsecured Loan
L & T Finance Limited	Term Loan	32,522.78	15.00%	823.49	Unsecured Loan
Standard Chartered Bank	Term Loan	13,209.91	15.99%	1,198.56	Unsecured Loan
Kotak Mahindra Bank	Term Loan	49,900.00	15.50%	1,742.04	Unsecured Loan

Note 6: Deferred tax liability

Deferred Tax Assets (A)

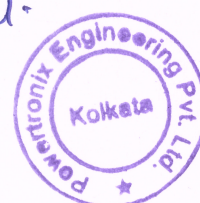
-Property, Plant and Equipment

Add: Creation during the Year

16,860.34	13,400.75
3,904.26	3,459.59
20,764.60	16,860.34



Signature



Signature

Powertronix Engineering Private Limited

Notes forming part of the Financial Statements as at & for the year ended 31st March, 2023

₹ in "Hundreds"

	As at 31.03.2023	As at 31.03.2022
Note :7 Short Term Borrowing		
a. Secured Loan		
(i) Cash Credit Loan From Bank	2,65,189.40	3,35,546.33
(ii) Current Maturity of long term Debt *	67,598.42	38,225.75
(iii) Credit Card Liability	14,998.29	15,431.72
(iv) Bank Overdraft	70.84	415.42
Total Secured Loan (a)	3,47,856.96	3,89,619.22
b. Unsecured Loan, Considered Good		
i) Borrowings From Related Parties		
From Directors (Refer Note:27)	3,39,572.86	4,26,532.35
(ii) Current Maturity of long term Debt *	1,33,848.52	1,72,619.22
Total Unsecured Loan (b)	4,73,421.38	5,99,151.57
	8,21,278.34	9,88,770.79

* Refer Note-5

Nature of Security

1) Residential property of Directors, Fixed Deposits of Company, Hypothecation of Inventories and Movable Assets and Personal Guarantee of Directors.

2) Rate of Interest on Cash Credit @ 9.20% p.a

Note : 8 Trade Payables

Total Outstanding dues of Micro enterprises and small enterprise MSME

24,671.87

24,743.68

Total Outstanding dues of other than Micro enterprises and small enterprise MSME

3,15,250.12

2,85,888.61

3,39,921.99

3,10,632.29

Trade Payables ageing schedule as on 31.03.2023

Particulars	Outstanding for Following periods From due date of payments				
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total
MSME	24,671.87	-	-	-	24,671.87
Others	2,56,716.96	23,224.21	7,359.84	27,949.11	3,15,250.12
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-
	2,81,388.83	23,224.21	7,359.84	27,949.11	3,39,921.99

Trade Payables ageing schedule as on 31.03.2022

Particulars	Outstanding for Following periods From due date of payments				
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total
MSME	24,743.68	-	-	-	24,743.68
Others	2,28,378.91	27,679.67	10,270.75	19,559.29	2,85,888.61
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-
	2,53,122.59	27,679.67	10,270.75	19,559.29	3,10,632.29

The Company has the following overdue amounts due to suppliers under the Micro, Small, & Medium Enterprises Development Act, 2006 (MSMED) for the year ended March 31, 2023. The disclosure as required under the said act is as under :-

Particulars		
Principal amount due to suppliers under MSMED Act and remaining unpaid	24,671.87	24,743.68
Interest due to suppliers on above	-	-
Any payment made to suppliers beyond appointed date (under Section 16 of the Act)	-	-
Interest due and payable to suppliers under MSMED Act	-	-
Interest Accrued & remaining unpaid as at year end	-	-
Interest remaining due & payable as per Section 23 of the Act	-	-



Signature



For the

Powertronix Engineering Private Limited

Notes forming part of the Financial Statements as at & for the year ended 31st March, 2023

₹ in "Hundreds"

As at 31.03.2023 As at 31.03.2022

Note :9 Other Current Liabilities

Other Payables

a) Statutory Liabilities	89,015.76	91,201.53
b) Outstanding expenses	2,29,046.89	2,10,556.57
c) Refundable EMD	9,500.00	9,500.00
	-	-
	3,27,562.65	3,11,258.10

Note : 11 Inventories

At Cost

Stock in Hand	28,085.20	18,362.50
	-	-
	28,085.20	18,362.50

Note : 12 Trade Receivables

(Unsecured, Considered good unless otherwise stated)

- Trade Receivables considered good - Secured	-	-
- Trade Receivables considered good - Unsecured	15,41,716.14	15,43,297.96
	15,41,716.14	15,43,297.96

Trade Receivables ageing schedule as on 31.03.2023

Particulars	Less Than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total
Undisputed trade receivables-considered good	9,83,948.51	1,48,390.58	2,35,039.66	83,347.18	90,990.21	15,41,716.14
Undisputed trade receivables-considered doubtful	-	-	-	-	-	-
Disputed trade receivables-considered good	-	-	-	-	-	-
Disputed trade receivables-considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as on 31.03.2022

Particulars	Less Than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total
Undisputed trade receivables-considered good	10,59,527.79	1,10,207.96	1,81,465.84	1,41,099.27	50,997.11	15,43,297.96
Undisputed trade receivables-considered doubtful	-	-	-	-	-	-
Disputed trade receivables-considered good	-	-	-	-	-	-
Disputed trade receivables-considered doubtful	-	-	-	-	-	-



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For



Powertronix Engineering Private Limited

Notes forming part of the Financial Statements as at & for the year ended 31st March, 2023

₹ in "Hundreds"

	As at 31.03.2023	As at 31.03.2022
Note : 13 Cash & Cash Equivalents		
Balances with Banks (of the nature of cash & cash equivalent)		
a) Cash on hand	19,828.98	32,821.28
b) Balances with Banks:	-	-
-In current accounts	33,289.00	39,857.69
	53,117.98	72,678.97
Note 14: Short term loans and advances		
a) Balances with Government Authorities (Net of Provision for Tax)	1,69,100.13	1,39,151.97
Advances recoverable in cash or kind or value to be adjusted thereof	-	-
b) Deposits/Earnest Money	5,523.38	46,605.85
c) Advance to Employee	10,345.55	3,735.47
d) Security Deposit	36,897.91	33,260.27
e) Advance for site Expenses	2,70,634.24	1,79,664.82
f) Advance to Parties	68,405.26	97,028.48
g) Advance to Others	3,736.08	5,410.29
	5,64,642.55	5,04,857.15
Note : 15 Other Current Assets		
Work In Progress	4,75,651.40	3,79,997.30
Fixed Deposit maturity Less than 12 Months (Margin Money against Cash Credit Limit)	1,83,841.92	1,85,958.31
	6,59,493.32	5,65,955.61
Note :16 Revenue From Operations		
Sale of services including material supplied	30,94,467.85	24,77,200.13
	30,94,467.85	24,77,200.13
Note :17 Other Income		
a) Interest on Fixed Deposit	9,250.73	9,041.73
b) Sundry Balance Write Off	8,403.93	7,209.91
c) Interest on Income Tax Refund	176.73	-
d) Exchange Fluctuation	280.09	-
	18,111.48	16,251.64
Note-18 Material consumed		
Opening Stock	18,362.50	26,362.21
Add : Purchase	1,19,892.31	1,15,034.97
Less: Closing Stock	28,085.20	18,362.50
	1,10,169.61	1,23,034.68
Note-19 (Increase)/Decrease in work in progress		
Opening WIP	3,79,997.30	4,00,279.48
Closing WIP	4,75,651.40	3,79,997.30
	(95,654.10)	20,282.18
Note - 20 Employee Benefit Expense		
Salaries, Wages & Allowances	13,56,302.64	11,16,397.48
Bonus & exgratia	26,917.31	23,962.08
Contribution to PF & ESI	81,737.34	65,022.37
Director's Salary (Refer Note -27)	78,000.00	78,000.00
Staff Welfare Expenses	8,272.12	20,030.97
Retrenchment benefit for Workers	9,376.88	6,039.14
	15,60,606.29	13,09,452.04



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Powertronix Engineering Private Limited

Notes forming part of the Financial Statements as at & for the year ended 31st March, 2023

₹ in "Hundreds"

	As at 31.03.2023	As at 31.03.2022
Note - 21 Direct Expenses		
Machinery Hire Charges	19,278.71	36,126.48
Site Expenses	65,335.14	49,378.77
Testing Charges	4,839.25	6,171.25
Security Charges	36,467.93	46,148.00
Erection & Commission Charges	6,56,361.03	3,89,323.62
Maintenance & Repair	30,842.17	31,761.50
Man Power Service Charge	-	173.08
Other Direct Expenses	37,061.23	30,651.55
	8,50,185.46	5,89,734.25
Note - 22 Finance cost		
(a) Interest expense on:		
(i) Borrowings	81,067.14	90,558.89
(ii) Other borrowing costs	12,854.54	9,628.02
	93,921.68	1,00,186.91
Note - 23		
Depreciation & Amortisation Expense		
Depreciation on Property, Plant & Equipment	42,534.56	36,684.66
Amortisation of Intangible Assets	101.14	101.14
	42,635.70	36,785.80
Note - 24 Other Expenses		
Advertisement & Sales Promotion expenses	1,950.00	560.00
Car Hire Charges	33,060.84	30,968.56
Insurance charges	7,244.76	8,433.56
Rates and taxes	15,865.95	5,284.69
Rent	42,837.41	34,467.39
Telephone Charge	1,107.17	697.36
Travelling expenses	21,550.52	11,752.04
Calibration Charges	674.50	797.52
Computer & Software Expenses	784.85	1,764.04
Conveyance Charges	10,540.60	8,428.20
Power & Fuel	1,195.82	615.05
Postage & Courier	76.15	65.00
Printing and stationery	2,314.19	1,538.60
Repairing and maintenance expenses	4,440.74	2,539.20
Subscription Charges	755.00	305.00
Professional & Consultancy Charges	7,325.57	6,063.24
Puja Expenses	2,458.12	555.30
Transportation Charges	11,064.39	18,050.79
Delivery Charges	28.19	141.84
Miscellaneous expenses	5,251.74	4,137.47
Payments to Auditors		
- For Statutory Audit	3,500.00	3,000.00
- For Tax Audit	250.00	250.00
- For Other Matters	130.00	300.00
	1,74,406.52	1,40,714.84



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Powertronix Engineering Private Limited

Notes forming part of the Financial Statements as at & for the year ended 31st March, 2023

₹ in "Hundreds"

Note - 25

Deferred Tax(Net)

Charges for the year

Year Ended 31.03.2023	Year Ended 31.03.2022
3,904.26	3,459.59
3,904.26	3,459.59

Note - 26 Earnings Per Share

Basic & Diluted

A. Earnings attributable to Equity Shareholders

2,73,758.97	1,15,814.99
2,73,758.97	1,15,814.99

B. No. of Outstanding Equity Shares during the year

From Opening

Allotment during the year

14,10,000	14,10,000
-----------	-----------

-	-
---	---

14,10,000	14,10,000
------------------	------------------

C. Weighted No. of Equity Share:

From Opening

Allotment during the year

14,10,000	14,10,000
-----------	-----------

-	-
---	---

14,10,000	14,10,000
------------------	------------------

Earnings Per Share - Basic & Diluted (in Rs.)

19.42	8.21
--------------	-------------

Note -27

As per AS 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

a) Name of the Related Parties and Description of Relationship

Name of the Related Party	Relation
Arun Dasgupta	Wholetime Director
Tarun Dasgupta	Wholetime Director
Tapan Kumar Dasgupta	Managing Director

(ii) Transactions during the year with related parties :

₹ in "Hundreds"

Name of the Related Party	Type of Transaction	2022-23	2021-22
Arun Dasgupta	Director salary	24,000.00	24,000.00
Tapan Kumar Dasgupta	Director salary	30,000.00	30,000.00
Tarun Dasgupta	Director salary	24,000.00	24,000.00
Tapan Kumar Dasgupta	Rent	1,800.00	1,680.00
Tarun Dasgupta	Rent	1,800.00	1,680.00
Arun Dasgupta	Advance taken	19,078.00	31,250.90
Tapan Kumar Dasgupta	Advance taken	20,440.60	79,926.68
Tarun Dasgupta	Advance taken	23,698.30	47,640.60
Arun Dasgupta	Advance repaid	39,207.01	7,969.60
Tapan Kumar Dasgupta	Advance repaid	75,625.37	15,014.51
Tarun Dasgupta	Advance repaid	35,344.01	6,794.66



Powertronix Engineering Private Limited

Notes forming part of the Financial Statements for the year ended 31st March, 2023

₹ in "Hundreds"

(iii) Balance Outstanding

Name of the Related Party	Nature	2022-23	2021-22
Arun Dasgupta	Director Remuneration	1,395.80	7,795.80
Tapan Kumar Dasgupta	Director Remuneration	1,262.20	899.64
Tarun Dasgupta	Director Remuneration	1,134.20	7,271.64
Tapan Kumar Dasgupta	Rent	150.00	140.00
Tarun Dasgupta	Rent	150.00	140.00
Arun Dasgupta	Advances	92,423.11	1,12,552.13
Tapan Kumar Dasgupta	Advances	1,20,642.30	1,75,827.07
Tarun Dasgupta	Advances	1,26,507.44	1,38,153.15

Note - 28 CONTINGENT LIABILITIES AND COMMITMENTS

(A) Contingent Liabilities

(a) Guarantee given by Banks on behalf of the Company- Bank Guarantee 2,43,828.15 2,40,333.19

Note - 29

The dues to Micro & Small Enterprises as per MSMED Act, 2006 to the extent information available reported in Note No 6.

Note - 30 Segment Information

(i) Business Segment : The Company's business activity primarily falls within a single business segment and hence there are no disclosures to be made under AS -17, other than those already provided in the financial statements.

₹ in "Hundreds"

ii) The Geographical Segment Information

Particulars	2022-23		2021-22	
	Within India	Outside India	Within India	Outside India
Segment Revenue	15,41,191.22	15,53,276.63	14,02,913.93	10,74,286.20
Other Income	17,930.03	181.45	16,251.64	-
Total Allocable Expenses	14,87,953.07	12,48,318.09	13,50,873.94	9,69,316.77
Segment Result	71,168.18	3,05,139.99	68,291.63	1,04,969.43
Profit Before Tax	71,168.18	3,05,139.99	68,291.63	1,04,969.43
Segment Assets	25,69,172.78	7,49,831.59	30,80,704.70	5,17,923.65
Segment Liabilities	25,69,172.78	7,49,831.59	30,80,704.70	5,17,923.65

Note - 31

Ratio Analysis

	31/03/2023	31/03/2022		31/03/2023	31/03/2022
a) Current Ratio			b) Debt- Equity Ratio		
Current Assets	28,47,055.20	27,05,152.19	Debt	10,98,162.14	11,28,621.83
Current Liabilities	14,88,762.97	16,10,661.18	Shareholder's Equity	15,32,592.99	13,13,332.14
CA/CL	1.91	1.68	Debt- Equity Ratio	0.72	0.86
NA			NA		
c) Debt - Service Coverage Ratio (DSCR)			d) Return on Equity Ratio (ROE)		
EBDIT	5,90,865.55	3,88,233.78	Profit after Tax (PAT)	2,73,758.97	1,15,814.99
Debt Repayment	3,40,275.22	3,61,965.12	Average Shareholder's Equity	14,22,962.56	12,52,215.10
DSCR	1.74	1.07	ROE	19.24	9.25
Variance is more than 25% because of increase EBDIT			Variance is more than 25% because of increase in Turnover & Profit		
e) Inventory Turnover Ratio			f) Trade receivables turnover ratio		
Stock	23,223.85	22,362.35	Debtors	15,42,507.05	13,88,718.40
Net Turnover	30,94,467.85	24,77,200.13	Gross Turnover	30,94,467.85	24,77,200.13
Inventory Turnover Ratio (Days)	133.25	110.78	Trade receivables turnover ratio	2.01	1.78
NA			NA		
g) Trade payables turnover ratio			h) Net capital turnover ratio		
Trade Payables for goods	3,25,277.14	2,40,691.58	Net Sales	30,94,467.85	24,77,200.13
Purchase	1,19,892.31	1,15,034.97	Average Working Capital	12,26,391.61	11,41,042.44
Inventory Turnover Ratio (Days)	0.37	0.48	Net capital turnover ratio	2.52	2.17
NA			NA		
g) Net profit ratio			h) Return on capital employed		
Net Profit (PAT)	2,73,758.97	1,15,814.99	Earnings before Interest & Tax	4,70,229.85	2,73,447.98
Net Turnover	30,94,467.85	24,77,200.13	Capital Employed		
Net Profit Ratio	8.85	4.68	(Total Assets - Current Liabilities)	18,30,241.40	14,70,043.51
Variance is more than 25% because of increase in Turnover & Profit			Return on capital employed	25.69	18.60
			Variance is more than 25% because of increase in Turnover & Profit		
k) Return on investment					
Net Profit (PAT)	2,73,758.97	1,15,814.99			
Equity	1,41,000.00	1,41,000.00			
Return of Investment	194.16	82.14			
Variance is more than 25% because of increase in Turnover & Profit					



Dasgupta



For

Powertronix Engineering Private Limited

Notes forming part of the Financial Statements for the year ended 31st March, 2023

₹ in "Hundreds"

Note:32 Disclosure on Bank/financial institution Compliances:-

Borrowings secured against current assets -The Company has filed quarterly returns or statements with the banks in lieu of the sanctioned working capital facilities, which are in agreement with the books of account other than those as set out below:-

Name of Bank	Quarter ended	Facility Provided	Amount disclosed as per quarterly statement	Amount as per book of account	difference	Reason for difference
HDFC Bank	June	Total Limit Rs.7.16 Crore and CC sub Limit 3.50 crore	6,37,440.01	6,92,949.68	(55,509.67)	differences are due to reconciliation of debtors are made at a later date
HDFC Bank	Sept		6,48,040.02	6,81,931.97	(33,891.95)	
HDFC Bank	Dec		8,82,453.43	9,05,269.76	(22,816.33)	
HDFC Bank	March		8,62,194.46	8,79,260.72	(17,066.26)	

a) Trade Receivable is given in Stock Statement upto 120 days only.

b) Value of Closing stock is not given in Stock Statement hence difference is not given above.

Note -33. Sundry Debtors , creditors , Loan & advances are subject to confirmation and reconciliation

Note- 34: Other Disclosures

a) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988, Hence relevant disclosures are not applicable.

b) The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013, hence no disclosure required.

c) There are no instances of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year tax asst. under the Income Tax Act' 1961 (such as' search or survey or any other relevant provisions of the Income Tax Act' 1961)

d) The company is not declared as a wilful defaulter by any bank or financial institution or other lender.

e) There are no charges or satisfaction of charges pending to be registered with Registrar of companies beyond the statutory period.

f) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with companies (Restriction on number of Layers) Rules' 2017

g) The Company has not traded or invested in crypto currency or virtual currency during the financial year.

h) There is no scheme of arrangement approved by competent authority in terms of sections 230 to 237 of the Companies Act 2013 during the year, hence relevant disclosures are not applicable.

i) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The company has not received any fund from any party (Funding Party) with the understanding that the company shall whether' directly or indirectly lend or invest in other persons or entities identified by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

j) The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

k) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).

Note-35

Previous year's figures have been regrouped/rearranged wherever necessary.

For, Golchha Daga & Associates

Chartered Accountants

FRN: 329677E

Abhishek Golchha

Abhishek Golchha

Partner

Membership No: 307131

Place: Kolkata

Date: September 28, 2023

UDIN: 23307131BGXRXS1835



For and on behalf of the Board of Directors

Tapan Kumar Dasgupta

DIN : 03368598

Managing Director

Tarun Dasgupta

DIN: 03367945

Wholtime Director

Note: 10. Property, Plant and Equipment & Intangible assets
Property, Plant and Equipment.

Particulars	Plant & Machinery	Site Office	Labour Colony	Computers	Office equipment	Furniture & Fixture	Wireless Radio	Total
Gross Carrying Amount								
As At 1st April, 2021	2,70,243.19	67,134.85	50,425.55	36,217.29	7,125.75	8,226.19	989.10	4,40,361.92
Additions during the year	69,692.35	14,023.15	5,518.00	6,715.87	4,373.66	2,267.89	-	1,02,590.92
Disposals/Discard during the year								-
As At 31st March, 2022	3,39,935.54	81,158.00	55,943.55	42,933.16	11,499.41	10,494.08	989.10	5,42,952.84
Additions during the year	55,955.66	19,334.94	30,603.13	9,707.24	11,735.07	11,696.31	-	1,39,032.36
Disposals/Discard during the year								-
As At 31st March, 2023	3,95,891.20	1,00,492.94	86,546.68	52,640.40	23,234.48	22,190.39	989.10	6,81,985.20
Accumulated Depreciation								
Opening balance as at 01.04.2020	59,88,066.00	16,82,170.00		19,95,129.00	2,73,582.00	3,66,545.00	90,868.00	1,03,96,360.00
Additions during the year	15,97,532.00	2,22,312.00	4,19,790.00	3,13,369.00	71,877.00	71,884.00	2,909.00	26,99,473.00
Disposals/Adjustment								
As At 1st April, 2021	75,855.98	19,044.82	4,197.90	23,084.98	3,454.59	4,382.29	937.77	1,30,958.33
For the Year	20,337.78	3,445.40	6,997.90	3,424.08	1,585.64	893.86	-	36,684.66
Disposals/Adjustment								-
As At 31st March, 2022	96,193.76	22,490.22	11,195.80	26,509.06	5,040.23	5,276.15	937.77	1,67,642.99
For the Year	22,516.11	3,628.41	8,249.22	4,211.92	2,539.04	1,389.86	-	42,534.56
Disposals/Adjustment								-
As At 31st March, 2023	1,18,709.87	26,118.63	19,445.02	30,720.98	7,579.27	6,666.01	937.77	2,10,177.54
Net Book Value								
As at 31.03.2023	2,77,181.33	74,374.31	67,101.66	21,919.42	15,655.21	15,524.39	51.33	4,71,807.65
As at 31.03.2022	2,43,741.78	58,667.78	44,747.75	16,424.10	6,459.18	5,217.93	51.33	3,75,309.85

Particulars	Computer Software	Total
At 1st April 2021	526.03	526.03
Additions	-	-
Less: on disposals / adjustments	-	-
At 31 March 2022	526.03	526.03
Additions		
Less: on disposals / adjustments		
At 31 March 2023	526.03	526.03
Amortisation and Impairment		
At 1st April 2021	182.23	182.23
Amortisation	101.14	101.14
Less: on disposals / adjustments	-	-
At 31 March 2022	283.37	283.37
Amortisation	101.14	101.14
Less: on disposals / adjustments		
At 31 March 2023	384.51	384.51
Net Block		
At 31 March 2023	141.52	141.52
At 31 March 2022	242.66	242.66

Refer note -5 Long term borrowing for security of secured Loan
None of the Company's Property Plant and Equipment are considered impaired as on the Balance Sheet date.



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Powertronix Engineering Private Limited

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2023

Particulars	Note no.	₹ in "Hundreds"	
		Year Ended 31.03.2023	Year Ended 31.03.2022
INCOME:			
Revenue from Operations	16	30,94,467.85	24,77,200.13
Other Income	17	18,111.48	16,251.64
Total Income		31,12,579.33	24,93,451.77
EXPENSES:			
Material consumed	18	1,10,169.61	1,23,034.68
(Increase)/Decrease in work in progress	19	(95,654.10)	20,282.18
Employee benefit expenses	20	15,60,606.29	13,09,452.04
Direct Expenses	21	8,50,185.46	5,89,734.25
Finance cost	22	93,921.68	1,00,186.91
Depreciation and amortization expense	23	42,635.70	36,785.80
Other expenses	24	1,74,406.52	1,40,714.84
Total Expenses		27,36,271.16	23,20,190.70
Profit before tax		3,76,308.17	1,73,261.07
Tax Expense:			
a) Current tax		98,644.94	53,986.49
b) Deferred tax	25	3,904.26	3,459.59
		2,73,758.97	1,15,814.99
Profit/ (loss) for the period		2,73,758.97	1,15,814.99
Earnings per equity share (of Rs.10/-each)	26		
a) Basic and Diluted (in Rs.)		19.42	8.21

See Accompanying Notes forming part of the Financial Statements 1 To 35

As per our attached Report of even date

For, Golchha Daga & Associates
Chartered Accountants
FRN: 329677E

Abhishek Golchha

Abhishek Golchha
Partner
Membership No: 307131
Place: Kolkata
Date: September 28, 2023

UDIN: 23307131BGXRXS1835



For and on behalf of the Board of Directors

Tapan Kumar Dasgupta
DIN : 03368598
Managing Director

Tarun Dasgupta

Tarun Dasgupta
DIN: 03367945
Wholetime Director

