

# Powertronix Engineering Private Limited

[ CIN: U93000WB2011PTC160665 ]

Balance Sheet as at 31st March, 2024

Amounts in Hundreds

| Particulars                                                                            | Note No. | As at<br>31.03.2024 | As at<br>31.03.2023 |
|----------------------------------------------------------------------------------------|----------|---------------------|---------------------|
| <b>EQUITY AND LIABILITIES</b>                                                          |          |                     |                     |
| <b>Shareholders Funds</b>                                                              |          |                     |                     |
| a) Equity Share capital                                                                | 3        | 1,41,000.00         | 1,41,000.00         |
| b) Reserve & Surplus                                                                   | 4        | 17,47,252.54        | 13,91,592.99        |
| <b>Total Shareholders Funds</b>                                                        |          | <b>18,88,252.54</b> | <b>15,32,592.99</b> |
| <b>Non current liabilities</b>                                                         |          |                     |                     |
| (a) Long term borrowings                                                               | 5        | 3,00,381.02         | 2,76,883.81         |
| (b) Deferred Tax Liabilities (Net)                                                     | 6        | 21,984.03           | 20,764.60           |
| <b>Total Non current liabilities</b>                                                   |          | <b>3,22,365.05</b>  | <b>2,97,648.41</b>  |
| <b>Current Liabilities</b>                                                             |          |                     |                     |
| a) Short-term borrowings                                                               | 7        | 11,23,608.19        | 8,21,278.34         |
| b) Trade payables                                                                      |          |                     |                     |
| Total outstanding dues of micro enterprises and small enterprises                      | 8        | 20,040.47           | 24,671.87           |
| Total outstanding dues of creditors other than micro enterprises and small enterprises |          | 3,95,618.98         | 3,15,250.12         |
| c) Other current liabilities                                                           | 9        | 4,68,367.24         | 3,27,562.65         |
| <b>Total Current Liabilities</b>                                                       |          | <b>20,07,634.88</b> | <b>14,88,762.97</b> |
| <b>Total Equity and Liabilities</b>                                                    |          | <b>42,18,252.47</b> | <b>33,19,004.37</b> |
| <b>ASSETS</b>                                                                          |          |                     |                     |
| <b>Non-current assets</b>                                                              |          |                     |                     |
| a) Property, Plant and Equipment & Intangible Assets                                   | 10       |                     |                     |
| i) Property, Plant and Equipment                                                       |          | 5,48,698.23         | 4,71,807.65         |
| ii) Intangible Assets                                                                  |          | 40.38               | 141.52              |
| <b>Total Non-Current Assets</b>                                                        |          | <b>5,48,738.61</b>  | <b>4,71,949.17</b>  |
| <b>Current Assets</b>                                                                  |          |                     |                     |
| a) Inventories                                                                         | 11       | 30,165.42           | 28,085.20           |
| b) Trade receivables                                                                   | 12       | 20,93,365.13        | 15,41,716.14        |
| c) Cash and bank balances                                                              | 13       | 2,25,639.70         | 53,117.98           |
| d) Short term loans and advances                                                       | 14       | 6,00,396.97         | 5,64,642.55         |
| e) Other current assets                                                                | 15       | 7,19,946.64         | 6,59,493.32         |
| <b>Total Current Assets</b>                                                            |          | <b>36,69,513.86</b> | <b>28,47,055.20</b> |
| <b>Total Assets</b>                                                                    |          | <b>42,18,252.47</b> | <b>33,19,004.37</b> |

See Accompanying Notes forming part of the Financial Statements  
As per our attached Report of even date

1 To 35

For, Golchha Daga & Associates  
Chartered Accountants  
FRN: 329677E

*Abhishek Golchha*

Abhishek Golchha  
Partner  
Membership No: 307131

Place: Kolkata  
Date: 28/09/2024

UDIN: 24307131BKGES16043



For and on behalf of the Board of Directors

*Tapan Kumar Dasgupta*

Tapan Kumar Dasgupta  
DIN : 03368598  
Managing Director

*Tarun Dasgupta*

Tarun Dasgupta  
DIN: 03367945  
Wholtime Director





# Powertronix Engineering Private Limited

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2024

Amounts in Hundreds

| Particulars                                       | Note no. | Year Ended<br>31.03.2024 | Year Ended<br>31.03.2023 |
|---------------------------------------------------|----------|--------------------------|--------------------------|
| <b>INCOME:</b>                                    |          |                          |                          |
| Revenue from Operations                           | 16       | 35,10,115.48             | 30,94,467.85             |
| Other Income                                      | 17       | 21,973.63                | 18,111.48                |
| <b>Total Income</b>                               |          | <b>35,32,089.11</b>      | <b>31,12,579.33</b>      |
| <b>Expenses:</b>                                  |          |                          |                          |
| Material consumed                                 | 18       | 1,45,509.43              | 1,10,169.61              |
| (Increase)/Decrease in work in progress           | 19       | 1,157.97                 | (95,654.10)              |
| Employee benefit expenses                         | 20       | 15,86,199.11             | 15,60,606.29             |
| Direct Expenses                                   | 21       | 9,00,752.21              | 8,50,185.46              |
| Finance cost                                      | 22       | 1,30,155.02              | 93,921.68                |
| Depreciation and amortization expense             | 23       | 54,246.95                | 42,635.70                |
| Other expenses                                    | 24       | 2,17,591.26              | 1,74,406.52              |
| <b>Total Expenses</b>                             |          | <b>30,35,611.95</b>      | <b>27,36,271.16</b>      |
| Profit before tax                                 |          | <b>4,96,477.16</b>       | <b>3,76,308.17</b>       |
| Tax Expense:                                      |          |                          |                          |
| a) Current tax                                    |          | 1,24,913.65              | 98,644.94                |
| b) Deferred tax                                   | 25       | 1,219.43                 | 3,904.26                 |
|                                                   |          | <b>3,70,344.08</b>       | <b>2,73,758.97</b>       |
| <b>Profit/ (loss) for the period</b>              |          | <b>3,70,344.08</b>       | <b>2,73,758.97</b>       |
| <b>Earnings per equity share (of Rs.10/-each)</b> | 26       |                          |                          |
| a) Basic and Diluted (in Rs.)                     |          | <b>26.27</b>             | <b>19.42</b>             |

See Accompanying Notes forming part of the Financial Statements

1 To 35

As per our attached Report of even date

For, Golchha Daga & Associates  
Chartered Accountants  
FRN: 329677E

*Abhishek Golchha*

Abhishek Golchha  
Partner  
Membership No: 307131

Place: Kolkata  
Date: 28/09/2024



For and on behalf of the Board of Directors

*Tapan Kumar Dasgupta*

Tapan Kumar Dasgupta  
DIN : 03368598  
Managing Director

*Tarun Dasgupta*

Tarun Dasgupta  
DIN: 03367945  
Wholetime Director





# Powertronix Engineering Private Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

| Particulars                                                          | Amounts in Hundreds              |                                  |
|----------------------------------------------------------------------|----------------------------------|----------------------------------|
|                                                                      | For the year ended<br>31.03.2024 | For the year ended<br>31.03.2023 |
| <b>(A) Cash Flow From Operating Activities</b>                       |                                  |                                  |
| Net Profit before tax                                                | 4,96,477.16                      | 3,76,308.17                      |
| Adjustments for:                                                     |                                  |                                  |
| Depreciation                                                         | 54,246.95                        | 42,635.70                        |
| Finance cost                                                         | 1,30,155.02                      | 93,921.68                        |
| Loss on Fixed Assets                                                 | 2,231.89                         | -                                |
| Interest income                                                      | (13,382.40)                      | (9,250.73)                       |
| <b>Operating Profit before Working Capital Changes</b>               | <b>6,69,728.62</b>               | <b>5,03,614.82</b>               |
| Adjustments for:                                                     |                                  |                                  |
| Trade and other Receivables                                          | (5,51,648.99)                    | 1,581.82                         |
| Inventories                                                          | (2,080.22)                       | (9,722.70)                       |
| Work In progress                                                     | 1,157.97                         | (95,654.10)                      |
| Trade Payables & other Liabilities                                   | 75,737.46                        | 29,289.70                        |
| Other current liabilities                                            | 1,40,804.59                      | 16,304.55                        |
| <b>Cash Generated from Operations</b>                                | <b>3,33,699.43</b>               | <b>4,45,414.09</b>               |
| Taxes Paid                                                           | (1,24,913.65)                    | (98,644.94)                      |
| <b>Net cash from Operating Activities (A)</b>                        | <b>2,08,785.78</b>               | <b>3,46,769.15</b>               |
| <b>(B) Cash Flow from Investing Activities</b>                       |                                  |                                  |
| (Purchase)/sale of Fixed Assets                                      | (1,41,231.98)                    | (1,39,032.36)                    |
| Short Term Loans and Advances given                                  | (35,754.42)                      | (59,785.40)                      |
| Fixed Deposit                                                        | (61,611.29)                      | 2,116.39                         |
| Interest received                                                    | 13,382.40                        | 9,250.73                         |
| Foreign Currency Translation Reserve                                 | (6,720.82)                       | (54,498.12)                      |
| <b>Net Cash used in Investing Activities (B)</b>                     | <b>(2,31,936.11)</b>             | <b>(2,41,948.76)</b>             |
| <b>(C) Cash Flow from Financing Activities</b>                       |                                  |                                  |
| Finance Cost                                                         | (1,30,155.02)                    | (93,921.68)                      |
| Long Term Borrowings Taken                                           | 23,497.21                        | 1,37,032.77                      |
| Short Term Borrowings Taken                                          | 3,02,329.86                      | (1,67,492.46)                    |
| <b>Net Cash used in Financing Activities (C)</b>                     | <b>1,95,672.05</b>               | <b>(1,24,381.37)</b>             |
| <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b> | <b>1,72,521.71</b>               | <b>(19,560.98)</b>               |
| <b>Cash and Cash Equivalents at beginning of the Year</b>            | <b>53,117.98</b>                 | <b>72,678.96</b>                 |
| <b>Cash and Cash Equivalents at end of the Year*</b>                 | <b>2,25,639.69</b>               | <b>53,117.98</b>                 |
| <b>Components of Cash &amp; Cash Equivalent*</b>                     |                                  |                                  |
| a) Cash on hand                                                      | 15,533.80                        | 19,828.98                        |
| b) Balances with Banks:                                              | 2,10,105.90                      | 33,289.00                        |
|                                                                      | <b>2,25,639.70</b>               | <b>53,117.98</b>                 |

Note:

The above statement of cash flow has been prepared under the indirect method as set out in AS 3 "Statement of Cash Flow".

For, Golchha Daga & Associates  
Chartered Accountants  
FRN: 329677E

*Abhishek Golchha*

Abhishek Golchha  
Partner  
Membership No: 307131

Place: Kolkata  
Date: 28/09/2024



For and on behalf of the Board of Directors

*Tapan Kumar Dasgupta*

Tapan Kumar Dasgupta  
DIN : 03368598  
Managing Director

*Tarun Dasgupta*

Tarun Dasgupta  
DIN: 03367945  
Wholetime Director





# Powertronix Engineering Private Limited

Notes to the financial statements for year ended 31<sup>st</sup> March, 2024

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## **SIGNIFICANT ACCOUNTING POLICIES & OTHER DISCLOSURES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024**

### **1. Company Overview**

Powertronix Engineering Private Limited is a private limited company incorporated under the Provisions of the Companies Act, 1956 and having its registered office situated in India. The Company is mainly engaged in providing services related to Electrical engineering.

### **2. Summary of Significant Accounting Policies**

#### **i. Basis of preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company, are consistent with those used in the previous year.

#### **ii. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

#### **iii. Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

##### **Sale of goods**

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods.

##### **Sale of Service**

Revenue from services is accounted on accrual basis and is recognized as per terms of contract with the customer and when related services are performed and is recognized proportionately over the period of related agreements.



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# Powertronix Engineering Private Limited

Notes to the financial statements for year ended 31<sup>st</sup> March, 2024

## iv. Property Plant Equipment & Intangible Assets

### Tangible

Tangible Fixed assets are stated at cost less accumulated depreciation/amortization and impairment, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

### Intangible Assets

Cost of Software is capitalized and where it is expected to provide future enduring economic benefits. Capitalization includes license fees and cost of implementation /system integration services. The cost are capitalized in the year in which the software is implemented for use. Expenses incurred on up gradation/enhancement are charged off as revenue expenditure unless they bring similar significant additional benefits.

## v. Depreciation

- Depreciation on Tangible fixed assets is calculated on a SLM basis using the rates arrived at based on the useful lives estimated by the management which is as per the rates specified in Schedule II to the Companies Act, 2013.
- Capitalized Software cost is amortized on a SLM over a period of five years as per Accounting Standard -26 .
- Fixed Assets costing below Rs. 5,000 are fully depreciated in the year of acquisition.
- Depreciation on Fixed Assets added/disposed off during the year is provided on pro rata basis with reference to the date of addition/disposal.
- In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.
- Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets as follows:
  - a) Building 5 to 15 years

**Change in Estimate of Useful Life:** During the year, the company has revised the estimated useful life of its building from 30 years to 15 years, effective from 01.04.2019.

**Reason for Change:** The revision is based on recent assessments that indicate the building's condition and usage pattern would result in a shorter useful life than initially estimated.

**Effect of Change:** This change has impacted the depreciation expense for the current and future periods.

**Increased Depreciation Expense:** As a result of this change, the depreciation expense for the current year has increased by Rs. 56,252/- leading to a decrease in the net profit by the same amount.



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# Powertronix Engineering Private Limited

Notes to the financial statements for year ended 31<sup>st</sup> March, 2024

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**Carrying Amount Adjustment:** The carrying amount of the building has been adjusted accordingly to reflect the revised useful life.

vi. **Investments**

Investments that are readily realizable and intended to be held for not more than one year from the date on which such investment is made are classified as Current Investments. All other Investments are classified as Long term Investments. Current Investments are stated at lower of cost and market rate on an individual investment basis. Long term investments are considered "at cost" on individual investment basis, unless there is a decline other than temporary in the value, in which case adequate provision is made against such diminution in the value of investments.

vii. **Inventories**

Raw materials, stores and spares are valued at cost .

Work-in-progress is valued at estimated cost. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity.

Traded goods are valued at cost. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

viii. **Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred

ix. **Taxes on Income**

**Income Tax**

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred Income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

**Deferred Tax**

The deferred tax for timing differences between the book and tax profit for the year is accounted for using the tax rates and laws that have been substantively enacted as of the



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# Powertronix Engineering Private Limited

Notes to the financial statements for year ended 31<sup>st</sup> March, 2024

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Balance Sheet date. Deferred tax asset is recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised. If the Company has carry forward unabsorbed depreciation and tax losses, deferred tax asset is recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient taxable income will be available in future against which such deferred tax asset can be realised.

The carrying amount of deferred tax asset is reviewed at each Balance Sheet date. The company writes down the carrying amount of a Deferred Tax Asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

At each Balance Sheet date, the Company recognizes the unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax asset can be realized.

x. **Cash and Cash Equivalents**

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash / Cheque on hand and short-term investments with an original maturity of three months or less.

xi. **Foreign currency translations**

Translation of foreign operations

The financial statements of foreign operation are translated as if the transactions of the foreign operation have been those of the company itself.

Both monetary and non-monetary foreign currency assets and liabilities including of non-integral foreign operations are translated at closing exchange rates.

xii. **Retirement and other employee benefits**

Employers contribution to Provident fund during the year (in the assured rate notified by the government from time to time, which the company is obliged to make good), is shown as an expenses in the Profit & Loss A/c.

No provision has been made in the Accounts in respect of liability for retirement benefits by way of accrued liability for Gratuity payable to employees pending determination thereof. As per the management, the same will be accounted as and when the amount is payable by the company to the employee. The Company has no leave encashment policy.

xiii. **Earnings per Share**



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# Powertronix Engineering Private Limited

Notes to the financial statements for year ended 31<sup>st</sup> March, 2024

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Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

xiv. **Provisions**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

xv. **Contingent Liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



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# Powertronix Engineering Private Limited

Notes forming part of the Financial Statements as at & for the year ended 31st March, 2024

Amounts in Hundreds  
As at  
31.03.2024  
As at  
31.03.2023

## Note : 3 Equity Share Capital

### Authorised

15,00,000 (P.Y. 15,00,000) Equity Shares of Rs 10 each

1,50,000.00

1,50,000.00

### Issued, Subscribed & Paid Up

14,10,000 (P.Y. 14,10,000) Equity Shares of Rs 10 each

1,41,000.00

1,41,000.00

**1,41,000.00**

**1,41,000.00**

### Terms and Rights attached to Ordinary Shares:

a) The Company has one class of Ordinary shares having par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held and dividend, if any, proposed by the Board of Directors subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

b) In the event of liquidation, the Ordinary shareholders are eligible to receive the remaining assets after discharging all liabilities of the Company in proportion to their shareholding.

c) The Company has not allotted any shares as fully paid up by way of bonus shares nor has it bought back any shares during the period of five years immediately preceding the date at which the Balance Sheet is prepared.

d) No securities convertible into Equity/ Preference shares issued by the Company during the year.

e) No calls are unpaid by any Director or Officer of the Company during the year.

### Reconciliation of Number and Amount of Equity Share outstanding:

| Particulars                                     | As At 31st March 2024 |               | As At 31st March 2023 |               |
|-------------------------------------------------|-----------------------|---------------|-----------------------|---------------|
|                                                 | No of Shares          | Amount in Rs. | No of Shares          | Amount in Rs. |
| At the beginning of year                        | 14,10,000             | 1,41,000.00   | 14,10,000             | 1,41,000.00   |
| Changes in Equity Share Capital during the year | -                     | -             | -                     | -             |
|                                                 | 14,10,000             | 1,41,000.00   | 14,10,000             | 1,41,000.00   |

### Shareholders holding more than 5%

| Name of the Shareholders | As at 31st March 2024 |              | As at 31st March 2023 |              |
|--------------------------|-----------------------|--------------|-----------------------|--------------|
|                          | Nos                   | % of Holding | Nos                   | % of Holding |
| Tapan Dasgupta           | 4,79,400              | 34.00        | 4,79,400              | 34.00        |
| Arun Dasgupta            | 4,65,300              | 33.00        | 4,65,300              | 33.00        |
| Tarun Dasgupta           | 4,65,300              | 33.00        | 4,65,300              | 33.00        |

### Share Held by Promoters

| Name of the Shareholders | As at 31st March 2024 |              | % change during the year |
|--------------------------|-----------------------|--------------|--------------------------|
|                          | Nos                   | % of Holding |                          |
| Tapan Dasgupta           | 4,79,400              | 34.00        | NA                       |
| Arun Dasgupta            | 4,65,300              | 33.00        | NA                       |
| Tarun Dasgupta           | 4,65,300              | 33.00        | NA                       |

## Note : 4 Reserve & Surplus

### a) Retained Earnings

Balance at the beginning of the year

14,39,672.01

11,65,913.04

Profit during the year

3,70,344.08

2,73,758.97

Less: Change in value of fixed assets due to change in accounting policy -Refer Note- 1(v)

(7,963.71)

-

Balance at the end of the year

**18,02,052.38**

**14,39,672.01**

### b) Foreign Currency Translation Reserve

Exchange Differences on translating the financial statement of foreign operation ( Refer Note Below)\*

(54,799.84)

(48,079.02)

**(54,799.84)**

**(48,079.02)**

**17,47,252.54**

**13,91,592.99**

\* The translation of the functional currencies into Indian Rupees (reporting currency) is performed for assets and liabilities using the closing exchange rate at the balance sheet date, for revenues and costs and expenses using average rates prevailing during the year. The resultant exchange difference arising out of such transactions is recognised as a part of equity (Foreign Currency Translation Adjustment Account).



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# Powertronix Engineering Private Limited

Notes forming part of the Financial Statements as at & for the year ended 31st March, 2024

Amounts in Hundreds  
As at  
31.03.2024  
As at  
31.03.2023

## Note : 5 Long term Borrowings

### I. Secured

- i) Equipment Loan  
Less: Current Maturity of long term debt

15,582.36  
5,907.48  
**9,674.88**

32,655.40  
17,073.04  
**15,582.36**

- ii) ECLGS Loan  
Less: Current Maturity of long term debt

50,320.69  
25,258.13  
**25,062.56**

1,02,618.55  
50,525.38  
**52,093.17**

### II. Unsecured

- i) From Bank & Financial Institution  
Less: Current Maturity of long term debt

4,49,103.06  
1,83,459.48  
**2,65,643.58**

3,43,056.80  
1,33,848.52  
**2,09,208.28**

Total

**3,00,381.02**  
**2,76,883.81**

Following are the description and nature of Term Loan taken from Various Institution

| Name of the Lender           | Nature of Loan | Closing Amount | Rate of Interest | EMI Amount | Remarks                                                                                                    |
|------------------------------|----------------|----------------|------------------|------------|------------------------------------------------------------------------------------------------------------|
| Axis Bank                    | Equipment Loan | 7,791.18       | 12.01%           | 310.85     | Secured against hypothecation of the specific equipment for which equipment in taken.                      |
| Axis Bank                    | Equipment Loan | 7,791.18       | 12.01%           | 310.85     | Secured against hypothecation of the specific equipment for which equipment in taken.                      |
| HDFC Bank                    | ECLGS Loan     | 7,166.59       | 8.25%            | 2,421.79   | Loan will be repaid in 36 equal instalments starting from July 2021                                        |
| HDFC Bank                    | ECLGS Loan     | 37,010.66      | 8.25%            | 1,223.60   | Moratorium Period of 24 Months and loan will be repaid in 36 equal instalments starting from February 2024 |
| Aditya Birla Finance Limited | ECLGS Loan     | 976.24         | 14.00%           | 251.21     | Unsecured Loan                                                                                             |
| Axis Bank                    | ECLGS Loan     | 916.66         | 9.25%            | 233.63     | Unsecured Loan                                                                                             |
| Capital First Limited        | ECLGS Loan     | 1,465.29       | 9.25%            | 373.36     | Unsecured Loan                                                                                             |
| Kotak Mahindra Bank          | ECLGS Loan     | 1,047.96       | 8.00%            | 354.11     | Unsecured Loan                                                                                             |
| Poonawala Fincorp Limited    | ECLGS Loan     | 1,022.70       | 14.00%           | 263.17     | Unsecured Loan                                                                                             |
| Standard Chartered Bank      | ECLGS Loan     | 714.59         | 9.25%            | 182.17     | Unsecured Loan                                                                                             |
| Aditya Birla Finance Limited | Term Loan      | 60,000.00      | 15.50%           | 2,923.48   | Unsecured Loan                                                                                             |
| Axis Bank                    | Term Loan      | 24,835.85      | 15.00%           | 1,733.27   | Unsecured Loan                                                                                             |
| Bajaj Finance Limited        | Term Loan      | 8,907.10       | 16.00%           | 1,056.82   | Unsecured Loan                                                                                             |
| ICICI Bank                   | Term Loan      | 4,716.26       | 15.00%           | 1,216.16   | Unsecured Loan                                                                                             |
| Tata Capital Limited         | Term Loan      | 73,350.46      | 15.50%           | 2,618.31   | Unsecured Loan                                                                                             |
| IDFC First Bank              | Term Loan      | 50,448.28      | 15.60%           | 2,460.48   | Unsecured Loan                                                                                             |
| Fullerton                    | Term Loan      | 17,746.03      | 15.50%           | 1,059.29   | Unsecured Loan                                                                                             |
| L & T Finance Limited        | Term Loan      | 26,999.17      | 15.00%           | 823.49     | Unsecured Loan                                                                                             |
| ICICI Bank                   | Term Loan      | 6,361.85       | 9.10%            | 2,120.62   | Unsecured Loan                                                                                             |
| ICICI Bank                   | Term Loan      | 37,819.44      | 9.10%            | 1,080.56   | Unsecured Loan                                                                                             |
| Unity Small Finance Bank Ltd | Term Loan      | 40,135.18      | 16.50%           | 1,805.63   | Unsecured Loan                                                                                             |
| Kotak Mahindra Bank          | Term Loan      | 97,783.44      | 15.50%           | 3,466.53   | Unsecured Loan                                                                                             |

## Note 6: Deferred tax liability

- Deferred Tax Assets (A)  
-Property, Plant and Equipment  
Add: Creation during the Year

20,764.60  
1,219.43  
**21,984.03**

16,860.34  
3,904.26  
**20,764.60**



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# Powertronix Engineering Private Limited

Notes forming part of the Financial Statements as at & for the year ended 31st March, 2024

Amounts in Hundreds

As at  
31.03.2024

As at  
31.03.2023

## Note : 7 Short Term Borrowing

### a. Secured Loan

|                                           |             |             |
|-------------------------------------------|-------------|-------------|
| (i) Cash Credit Loan From Bank            | 5,31,637.92 | 2,65,189.40 |
| (ii) Current Maturity of long term Debt * | 31,165.61   | 67,598.42   |
| (iii) Credit Card Liability               | 14,984.80   | 14,998.29   |
| (iv) Bank Overdraft                       | -           | 70.84       |
| (a)                                       | 5,77,788.33 | 3,47,856.96 |

### b. Unsecured Loan, Considered Good

|                                           |              |             |
|-------------------------------------------|--------------|-------------|
| i) Borrowings From Related Parties        |              |             |
| From Directors (Refer Note:27)            | 3,62,360.38  | 3,39,572.86 |
| (ii) Current Maturity of long term Debt * | 1,83,459.48  | 1,33,848.52 |
| Total Unsecured Loan (b)                  | 5,45,819.86  | 4,73,421.38 |
| (a+b)                                     | 11,23,608.19 | 8,21,278.34 |

\* Refer Note-5

Nature of Security

1) Residential property of Directors, Fixed Deposits of Company, Hypothecation of Inventories and Movable Assets and Personal Guarantee of Directors.

2) Rate of Interest on Cash Credit @ 11.10% p.a

## Note : 8 Trade Payables

|                                                                                  |             |             |
|----------------------------------------------------------------------------------|-------------|-------------|
| Total Outstanding dues of Micro enterprises and small enterprise MSME            | 20,040.47   | 24,671.87   |
| Total Outstanding dues of other than Micro enterprises and small enterprise MSME | 3,95,618.98 | 3,15,250.12 |
|                                                                                  | 4,15,659.45 | 3,39,921.99 |

### Trade Payables ageing schedule as on 31.03.2024

| Particulars           | Outstanding for Following periods From due date of payments |           |           |                   |             |
|-----------------------|-------------------------------------------------------------|-----------|-----------|-------------------|-------------|
|                       | Less Than 1 Year                                            | 1-2 Years | 2-3 Years | More Than 3 Years | Total       |
| MSME                  | 11,701.32                                                   | 8,339.15  | -         | -                 | 20,040.47   |
| Others                | 3,23,903.54                                                 | 34,140.57 | 17,263.20 | 20,311.66         | 3,95,618.98 |
| Disputed Dues- MSME   | -                                                           | -         | -         | -                 | -           |
| Disputed Dues- Others | -                                                           | -         | -         | -                 | -           |
|                       | 3,35,604.86                                                 | 42,479.72 | 17,263.20 | 20,311.66         | 4,15,659.45 |

### Trade Payables ageing schedule as on 31.03.2023

| Particulars           | Outstanding for Following periods From due date of payments |           |           |                   |             |
|-----------------------|-------------------------------------------------------------|-----------|-----------|-------------------|-------------|
|                       | Less Than 1 Year                                            | 1-2 Years | 2-3 Years | More Than 3 Years | Total       |
| MSME                  | 24,671.87                                                   | -         | -         | -                 | 24,671.87   |
| Others                | 2,56,716.96                                                 | 23,224.21 | 7,359.84  | 27,949.11         | 3,15,250.12 |
| Disputed Dues- MSME   | -                                                           | -         | -         | -                 | -           |
| Disputed Dues- Others | -                                                           | -         | -         | -                 | -           |
|                       | 2,81,388.83                                                 | 23,224.21 | 7,359.84  | 27,949.11         | 3,39,921.99 |

The Company has the following overdue amounts due to suppliers under the Micro, Small, & Medium Enterprises Development Act, 2006 (MSMED) for the year ended March 31, 2024. The disclosure as required under the said act is as under :-

| Particulars                                                                       | 2023-24   | 2022-23   |
|-----------------------------------------------------------------------------------|-----------|-----------|
| Principal amount due to suppliers under MSMED Act and remaining unpaid            | 20,040.47 | 24,671.87 |
| Interest due to suppliers on above                                                | -         | -         |
| Any payment made to suppliers beyond appointed date (under Section 16 of the Act) | -         | -         |
| Interest due and payable to suppliers under MSMED Act                             | -         | -         |
| Interest Accrued & remaining unpaid as at year end                                | -         | -         |
| Interest remaining due & payable as per Section 23 of the Act                     | -         | -         |



*Signature*



*For Kolkata*



# Powertronix Engineering Private Limited

Notes forming part of the Financial Statements as at & for the year ended 31st March, 2024

Amounts in Hundreds  
As at 31.03.2024 As at 31.03.2023

## Note :9 Other Current Liabilities

### Other Payables

|                          |             |             |
|--------------------------|-------------|-------------|
| a) Statutory Liabilities | 42,544.24   | 89,015.76   |
| b) Outstanding expenses  | 2,28,802.53 | 2,29,046.89 |
| c) Refundable EMD        | 9,500.00    | 9,500.00    |
| d) Advance from Debtors  | 1,87,520.47 | -           |

**4,68,367.24 3,27,562.65**

## Note : 11 Inventories

### (Valued at Lower of Cost & Net Realisable Value)

|               |           |           |
|---------------|-----------|-----------|
| Stock in Hand | 30,165.42 | 28,085.20 |
|---------------|-----------|-----------|

**30,165.42 28,085.20**

## Note : 12 Trade Receivables

### (Unsecured, Considered good unless otherwise stated)

|                                                 |              |              |
|-------------------------------------------------|--------------|--------------|
| - Trade Receivables considered good - Secured   | -            | -            |
| - Trade Receivables considered good - Unsecured | 20,93,365.13 | 15,41,716.14 |

**20,93,365.13 15,41,716.14**

### Trade Receivables ageing schedule as on 31.03.2024

| Particulars                                      | Less Than 6 Months | 6 Months-1 Year | 1-2 Years   | 2-3 Years | More Than 3 Years | Total        |
|--------------------------------------------------|--------------------|-----------------|-------------|-----------|-------------------|--------------|
| Undisputed trade receivables-considered good     | 16,54,699.36       | 1,80,434.70     | 1,40,446.05 | 21,058.76 | 96,726.27         | 20,93,365.14 |
| Undisputed trade receivables-considered doubtful | -                  | -               | -           | -         | -                 | -            |
| Disputed trade receivables-considered good       | -                  | -               | -           | -         | -                 | -            |
| Disputed trade receivables-considered doubtful   | -                  | -               | -           | -         | -                 | -            |

### Trade Receivables ageing schedule as on 31.03.2023

| Particulars                                      | Less Than 6 Months | 6 Months-1 Year | 1-2 Years   | 2-3 Years | More Than 3 Years | Total        |
|--------------------------------------------------|--------------------|-----------------|-------------|-----------|-------------------|--------------|
| Undisputed trade receivables-considered good     | 9,83,948.51        | 1,48,390.58     | 2,35,039.66 | 83,347.18 | 90,990.21         | 15,41,716.14 |
| Undisputed trade receivables-considered doubtful | -                  | -               | -           | -         | -                 | -            |
| Disputed trade receivables-considered good       | -                  | -               | -           | -         | -                 | -            |
| Disputed trade receivables-considered doubtful   | -                  | -               | -           | -         | -                 | -            |



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*For the*



Amount in Hundreds

| Particulars                       | Plant & Machinery  | Site Office        | Labour Colony      | Computers        | Office equipment | Furniture & Fixture | Wireless Radio | Total              |
|-----------------------------------|--------------------|--------------------|--------------------|------------------|------------------|---------------------|----------------|--------------------|
| <b>Gross Carrying Amount</b>      |                    |                    |                    |                  |                  |                     |                |                    |
| As At 31st March, 2022            | 3,39,935.54        | 81,158.00          | 55,943.55          | 42,933.16        | 11,499.41        | 10,494.08           | 989.10         | 5,42,952.84        |
| Additions during the year         | 55,955.66          | 19,334.94          | 30,603.13          | 9,707.24         | 11,735.07        | 11,696.31           | -              | 1,39,032.36        |
| Disposals/Discard during the year |                    |                    |                    |                  |                  |                     |                | -                  |
| As At 31st March, 2023            | 3,95,891.20        | 1,00,492.94        | 86,546.68          | 52,640.40        | 23,234.48        | 22,190.39           | 989.10         | 6,81,985.20        |
| Additions during the year         | 60,591.79          | 37,959.17          | 15,048.11          | 11,570.15        | 6,054.32         | 12,203.78           |                | 1,43,427.31        |
| Disposals/Discard during the year | 12,208.89          | 7,963.71           | -                  | -                | -                | -                   |                | 20,172.60          |
| As At 31st March, 2024            | <b>4,44,274.09</b> | <b>1,30,488.40</b> | <b>1,01,594.79</b> | <b>64,210.55</b> | <b>29,288.80</b> | <b>34,394.17</b>    | <b>989.10</b>  | <b>8,05,239.91</b> |
|                                   |                    |                    |                    |                  |                  |                     |                |                    |
| <b>Accumulated Depreciation</b>   |                    |                    |                    |                  |                  |                     |                |                    |
| As At 31st March, 2022            | 96,193.76          | 22,490.22          | 11,195.80          | 26,509.06        | 5,040.23         | 5,276.15            | 937.77         | 1,67,642.99        |
| For the Year                      | 22,516.11          | 3,628.41           | 8,249.22           | 4,211.92         | 2,539.04         | 1,389.86            | -              | 42,534.56          |
| Disposal/Adjustment               |                    |                    |                    |                  |                  |                     |                | -                  |
| As At 31st March, 2023            | 1,18,709.87        | 26,118.63          | 19,445.02          | 30,720.98        | 7,579.27         | 6,666.01            | 937.77         | 2,10,177.54        |
| For the Year                      | 25,680.52          | 5,141.20           | 11,472.90          | 5,445.05         | 4,374.07         | 2,032.07            | -              | 54,145.81          |
| Disposal/Adjustment               | 7,781.67           | -                  | -                  | -                | -                | -                   | -              | 7,781.67           |
| As At 31st March, 2024            | <b>1,36,608.71</b> | <b>31,259.83</b>   | <b>30,917.92</b>   | <b>36,166.03</b> | <b>11,953.34</b> | <b>8,698.08</b>     | <b>937.77</b>  | <b>2,56,541.68</b> |
|                                   |                    |                    |                    |                  |                  |                     |                |                    |
| <b>Net Book Value</b>             |                    |                    |                    |                  |                  |                     |                |                    |
| As at 31.03.2024                  | <b>3,07,665.38</b> | <b>99,228.57</b>   | <b>70,676.87</b>   | <b>28,044.52</b> | <b>17,335.46</b> | <b>25,696.10</b>    | <b>51.33</b>   | <b>5,48,698.23</b> |
| As at 31.03.2023                  | 2,77,181.33        | 74,374.31          | 67,101.66          | 21,919.42        | 15,655.21        | 15,524.39           | 51.33          | 4,71,807.65        |

**Intangible Assets**

| PARTICULARS                      | Computer Software | Total         |
|----------------------------------|-------------------|---------------|
| At 31 March 2022                 | 526.03            | 526.03        |
| Additions                        |                   |               |
| Less: on disposals / adjustments |                   |               |
| At 31 March 2023                 | 526.03            | 526.03        |
| Additions                        |                   |               |
| Less: on disposals / adjustments |                   |               |
| <b>At 31 March 2024</b>          | <b>526.03</b>     | <b>526.03</b> |
| <b>Depreciation</b>              |                   |               |
| At 31 March 2022                 | 283.37            | 283.37        |
| Charge for the year              | 101.14            | 101.14        |
| Less: on disposals / adjustments |                   |               |
| At 31 March 2023                 | 384.51            | 384.51        |
| Charge for the year              | 101.14            | 101.14        |
| Less: on disposals / adjustments |                   |               |
| <b>At 31 March 2024</b>          | <b>485.65</b>     | <b>485.65</b> |
| <b>Net Block</b>                 |                   |               |
| At 31 March 2024                 | <b>40.38</b>      | <b>40.38</b>  |
| At 31 March 2023                 | <b>141.52</b>     | <b>141.52</b> |

Refer note -5 Long term borrowing for security of secured Loan



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*For*





# Powertronix Engineering Private Limited

Notes forming part of the Financial Statements as at & for the year ended 31st March, 2024

Amounts in Hundreds  
As at  
31.03.2024  
As at  
31.03.2023

## Note : 13 Cash & Cash Equivalents

### Balances with Banks (of the nature of cash & cash equivalent)

|                         |                    |                  |
|-------------------------|--------------------|------------------|
| a) Cash on hand         | 15,533.80          | 19,828.98        |
| b) Balances with Banks: |                    |                  |
| -In current accounts    | 2,10,105.90        | 33,289.00        |
|                         | <b>2,25,639.70</b> | <b>53,117.98</b> |

## Note 14: Short term loans and advances

|                                                                      |                    |                    |
|----------------------------------------------------------------------|--------------------|--------------------|
| a) Balances with Government Authorities ( Net of Provision for Tax)  | 1,97,325.05        | 1,69,100.13        |
| Advances recoverable in cash or kind or value to be adjusted thereof |                    |                    |
| b) Deposits/Earnest Money                                            | 9,523.38           | 5,523.38           |
| c) Advance to Employee                                               | 13,403.99          | 10,345.55          |
| d) Security Deposit                                                  | 38,191.39          | 36,897.91          |
| e) Advance for site Expenses                                         | 2,07,601.27        | 2,70,634.24        |
| f) Advance to Parties                                                | 1,31,104.84        | 68,405.26          |
| g) Advance to Others                                                 | 3,247.06           | 3,736.08           |
|                                                                      | <b>6,00,396.97</b> | <b>5,64,642.55</b> |

## Note : 15 Other Current Assets

|                                            |                    |                    |
|--------------------------------------------|--------------------|--------------------|
| Work In Progress                           | 4,74,493.43        | 4,75,651.40        |
| Fixed Deposit maturity Less than 12 Months | 2,45,453.21        | 1,83,841.92        |
| ( Margin Money against Cash Credit Limit)  |                    |                    |
|                                            | <b>7,19,946.64</b> | <b>6,59,493.32</b> |

## Note :16 Revenue From Operations

|                                              |                     |                     |
|----------------------------------------------|---------------------|---------------------|
| Sale of services including material supplied | 35,10,115.48        | 30,94,467.85        |
|                                              | <b>35,10,115.48</b> | <b>30,94,467.85</b> |

## Note :17 Other Income

|                                  |                  |                  |
|----------------------------------|------------------|------------------|
| a) Interest on Fixed Deposit     | 13,382.40        | 9,250.73         |
| b) Sundry Balance Write Off      | 3,699.93         | 8,403.93         |
| c) Interest on Income Tax Refund | 212.63           | 176.73           |
| d) Exchange Fluctuation          | 4,678.67         | 280.09           |
|                                  | <b>21,973.63</b> | <b>18,111.48</b> |

## Note-18 Material consumed

|                     |                    |                    |
|---------------------|--------------------|--------------------|
| Opening Stock       | 28,085.20          | 18,362.50          |
| Add : Purchase      | 1,47,589.65        | 1,19,892.31        |
| Less: Closing Stock | 30,165.42          | 28,085.20          |
|                     | <b>1,45,509.43</b> | <b>1,10,169.61</b> |

## Note-19 (Increase)/Decrease in work in progress

|             |                 |                    |
|-------------|-----------------|--------------------|
| Opening WIP | 4,75,651.40     | 3,79,997.30        |
| Closing WIP | 4,74,493.43     | 4,75,651.40        |
|             | <b>1,157.97</b> | <b>(95,654.10)</b> |

## Note - 20 Employee Benefit Expense

|                                    |                     |                     |
|------------------------------------|---------------------|---------------------|
| Salaries, Wages & Allowances       | 13,80,023.99        | 13,56,302.64        |
| Bonus & exgratia                   | 21,519.99           | 26,917.31           |
| Contribution to PF & ESI           | 83,167.00           | 81,737.34           |
| Director's Salary (Refer Note -27) | 78,000.00           | 78,000.00           |
| Staff Welfare Expenses             | 8,242.69            | 8,272.12            |
| Retrenchment benefit for Workers   | 15,245.44           | 9,376.88            |
|                                    | <b>15,86,199.11</b> | <b>15,60,606.29</b> |



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# Powertronix Engineering Private Limited

Notes forming part of the Financial Statements as at & for the year ended 31st March, 2024

Amounts in Hundreds

As at 31.03.2024 As at 31.03.2023

## Note - 21 Direct Expenses

|                               |                    |                    |
|-------------------------------|--------------------|--------------------|
| Machinery Hire Charges        | 26,019.76          | 19,278.71          |
| Site Expenses                 | 63,964.22          | 65,335.14          |
| Testing Charges               | 13,470.79          | 4,839.25           |
| Security Charges              | 25,682.27          | 36,467.93          |
| Erection & Commission Charges | 7,11,497.83        | 6,56,361.03        |
| Maintenance & Repair          | 38,094.48          | 30,842.17          |
| Transformer Oil Filtration    | 6,001.85           | -                  |
| Other Direct Expenses         | 16,021.01          | 37,061.23          |
|                               | <b>9,00,752.21</b> | <b>8,50,185.46</b> |

## Note - 22 Finance cost

|                            |                    |                  |
|----------------------------|--------------------|------------------|
| (a) Interest expense on:   |                    |                  |
| (i) Borrowings             | 1,09,534.42        | 81,067.14        |
| (ii) Other borrowing costs | 20,620.60          | 12,854.54        |
|                            | <b>1,30,155.02</b> | <b>93,921.68</b> |

## Note - 23

### Depreciation & Amortisation Expense

|                                             |                  |                  |
|---------------------------------------------|------------------|------------------|
| Depreciation on Property, Plant & Equipment | 54,145.81        | 42,534.56        |
| Amortisation of Intangible Assets           | 101.14           | 101.14           |
|                                             | <b>54,246.95</b> | <b>42,635.70</b> |

## Note - 24 Other Expenses

|                                          |                    |                    |
|------------------------------------------|--------------------|--------------------|
| Advertisement & Sales Promotion expenses | 1,105.00           | 1,950.00           |
| Car Hire Charges                         | 44,260.89          | 33,060.84          |
| Insurance charges                        | 9,149.53           | 7,244.76           |
| Rates and taxes                          | 36,993.62          | 15,865.95          |
| Rent                                     | 43,064.38          | 42,837.41          |
| Telephone Charge                         | 1,032.80           | 1,107.17           |
| Travelling expenses                      | 20,958.56          | 21,550.52          |
| Calibration Charges                      | 842.51             | 674.50             |
| Computer & Software Expenses             | 788.40             | 784.85             |
| Conveyance Charges                       | 10,430.09          | 10,540.60          |
| Power & Fuel                             | 4,317.75           | 1,195.82           |
| Postage & Courier                        | 103.51             | 76.15              |
| Printing and stationery                  | 2,064.81           | 2,314.19           |
| Repairing and maintenance expenses       | 3,891.07           | 4,440.74           |
| Subscription Charges                     | 1,279.27           | 755.00             |
| Professional & Consultancy Charges       | 10,731.13          | 7,325.57           |
| Puja Expenses                            | 2,494.90           | 2,458.12           |
| Transportation Charges                   | 4,893.58           | 11,064.39          |
| Delivery Charges                         | 167.26             | 28.19              |
| Balances Written off                     | 1,964.96           | -                  |
| Miscellaneous expenses                   | 13,207.23          | 5,251.74           |
| <b>Payments to Auditors</b>              |                    |                    |
| - For Statutory Audit                    | 3,500.00           | 3,500.00           |
| - For Tax Audit                          | 250.00             | 250.00             |
| - For Other Matters                      | 100.00             | 130.00             |
|                                          | <b>2,17,591.26</b> | <b>1,74,406.52</b> |



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# Powertronix Engineering Private Limited

Notes forming part of the Financial Statements as at & for the year ended 31st March, 2024

## Note - 25 Deferred Tax(Net)

Deferred Tax Liabilities/(Assets)

## Note - 26 Earnings Per Share

### Basic & Diluted

A. Earnings attributable to Equity Shareholders

B. No. of Outstanding Equity Shares during the year

From Opening

Allotment during the year

C. Weighted No. of Equity Share:

From Opening

Allotment during the year

Earnings Per Share - Basic & Diluted (in Rs.)

Amounts in Hundreds

Year Ended  
31.03.2024

Year Ended  
31.03.2023

|             |             |
|-------------|-------------|
| 1,219.43    | 3,90,426    |
| 1,219.43    | 3,90,426    |
| 3,70,344.08 | 2,73,758.97 |
| 3,70,344.08 | 2,73,758.97 |
| 14,10,000   | 14,10,000   |
| -           | -           |
| 14,10,000   | 14,10,000   |
| 14,10,000   | 14,10,000   |
| -           | -           |
| 14,10,000   | 14,10,000   |
| 26.27       | 19.42       |

## Note -27

As per AS 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

a) Name of the Related Parties and Description of Relationship

| Name of the Related Party | Relation           |
|---------------------------|--------------------|
| Arun Dasgupta             | Wholetime Director |
| Tarun Dasgupta            | Wholetime Director |
| Tapan Kumar Dasgupta      | Managing Director  |

(ii) Transactions during the year with related parties :

| Name of the Related Party | Type of Transaction | 2023-24   | 2022-23   |
|---------------------------|---------------------|-----------|-----------|
| Arun Dasgupta             | Director salary     | 24,000.00 | 24,000.00 |
| Tapan Kumar Dasgupta      | Director salary     | 30,000.00 | 30,000.00 |
| Tarun Dasgupta            | Director salary     | 24,000.00 | 24,000.00 |
| Tapan Kumar Dasgupta      | Rent                | 1,800.00  | 1,800.00  |
| Tarun Dasgupta            | Rent                | 1,800.00  | 1,800.00  |
| Arun Dasgupta             | Advance taken       | 75,000.00 | 19,078.00 |
| Tapan Kumar Dasgupta      | Advance taken       | 97,694.74 | 20,440.60 |
| Tarun Dasgupta            | Advance taken       | 70,463.90 | 23,698.30 |
| Arun Dasgupta             | Advance repaid      | 66,287.21 | 39,207.01 |
| Tapan Kumar Dasgupta      | Advance repaid      | 89,083.06 | 75,625.37 |
| Tarun Dasgupta            | Advance repaid      | 65,000.85 | 35,344.01 |



*Signature*



*Signature*



# Powertronix Engineering Private Limited

Notes forming part of the Financial Statements for the year ended 31st March, 2024

(iii) Balance Outstanding

Amounts in Hundreds

| Name of the Related Party | Nature                | 2023-24     | 2022-23     |
|---------------------------|-----------------------|-------------|-------------|
| Arun Dasgupta             | Director Remuneration | 895.80      | 1,395.80    |
| Tapan Kumar Dasgupta      | Director Remuneration | 962.20      | 1,262.20    |
| Tarun Dasgupta            | Director Remuneration | 634.20      | 1,134.20    |
| Tapan Kumar Dasgupta      | Rent                  | 150.00      | 150.00      |
| Tarun Dasgupta            | Rent                  | 150.00      | 150.00      |
| Arun Dasgupta             | Advances              | 1,01,135.91 | 92,423.11   |
| Tapan Kumar Dasgupta      | Advances              | 1,29,253.98 | 1,20,642.30 |
| Tarun Dasgupta            | Advances              | 1,31,970.49 | 1,26,507.44 |

## Note - 28 CONTINGENT LIABILITIES AND COMMITMENTS

### (A) Contingent Liabilities

(a) Guarantee given by Banks on behalf of the Company- Bank Guarantee 5,99,204.37 2,43,828.15

### Note - 29

The dues to Micro & Small Enterprises as per MSMED Act, 2006 to the extent information available reported in Note No 8

### Note - 30 Segment Information

(i) Business Segment : The Company's business activity primarily falls within a single business segment and hence there are no disclosures to be made under AS -17, other than those already provided in the financial statements.

### ii )The Geographical Segment

| Particulars              | 2023-24      |               | 2022-23      |               |
|--------------------------|--------------|---------------|--------------|---------------|
|                          | Within India | Outside India | Within India | Outside India |
| Segment Revenue          | 19,97,250.02 | 15,12,865.46  | 15,41,191.22 | 15,53,276.63  |
| Other Income             | 17,289.12    | 4,684.51      | 17,930.03    | 181.45        |
| Total Allocable Expenses | 19,26,437.66 | 11,09,174.28  | 14,87,953.07 | 12,48,318.09  |
| Segment Result           | 88,101.48    | 4,08,375.69   | 71,168.18    | 3,05,139.99   |
| Profit Before Tax        | 88,101.48    | 4,08,375.69   | 71,168.18    | 3,05,139.99   |
| Segment Assets           | 31,18,717.95 | 10,99,534.52  | 25,69,172.78 | 7,49,831.59   |
| Segment Liabilities      | 31,18,717.95 | 10,99,534.52  | 25,69,172.78 | 7,49,831.59   |

### Note - 31 Ratio Analysis

| Particulars                  | Formula                              | 2023-24 | 2022-23 | Difference | Reasons                                                            |
|------------------------------|--------------------------------------|---------|---------|------------|--------------------------------------------------------------------|
| Current Ratio                | Current Assets / Current Liabilities | 1.83    | 1.91    | (4.42)     | NA                                                                 |
| Debt Equity Ratio            | Debt / Total Shareholder Fund        | 0.75    | 0.72    | 5.25       | NA                                                                 |
| Debt Service Coverage Ratio  | EBDIT / Debt Repayed                 | 1.79    | 1.74    | 3.37       | NA                                                                 |
| Return on Equity             | PAT / Average Shareholder Fund       | 21.65   | 19.24   | 12.55      | NA                                                                 |
| Inventory Turnover Ratio     | Revenue / Average Inventory          | 120.52  | 133.25  | (9.55)     | NA                                                                 |
| Debtor Turnover Ratio        | Revenue / Average Trade Receivable   | 1.93    | 2.01    | (3.73)     | NA                                                                 |
| Trade Payable Turnover Ratio | Purchase / Average Trade Payable     | 0.39    | 0.37    | 5.99       | NA                                                                 |
| Net Capital Turnover Ratio   | Revenue / Average Net Working        | 2.32    | 2.52    | (7.88)     | NA                                                                 |
| Net Profit Ratio             | PAT / Revenue                        | 10.55   | 8.85    | 19.26      | NA                                                                 |
| Return on Capital Employed   | PBT / Capital Employed               | 28.35   | 25.69   | 10.33      | NA                                                                 |
| Return on investment         | PAT / equity Share Capital           | 262.66  | 194.16  | 35.28      | Variance is more than 25% because of increase in Turnover & Profit |



*Seal of the Company*



*Signature of the Director*



# Powertronix Engineering Private Limited

Notes forming part of the Financial Statements for the year ended 31st March, 2024

Amounts in Hundreds

## Note:32 Disclosure on Bank/financial institution Compliances:-

Borrowings secured against current assets -The Company has filed quarterly returns or statements with the banks in lieu of the sanctioned working capital facilities, which are in agreement with the books of account other than those as set out below:-

| Particulars | Quarter ended | Facility Provided                                  | Amount disclosed as per quarterly statement | Amount as per book of account | Difference    | Reason for difference                                         |
|-------------|---------------|----------------------------------------------------|---------------------------------------------|-------------------------------|---------------|---------------------------------------------------------------|
| From Bank   | June          | Total Limit Rs.14.16 Crore and CC sub Limit 5.00cr | 8,74,083.96                                 | 9,72,089.61                   | (98,005.65)   | differences are due to reconciliation is made at a later date |
| From Bank   | Sept          |                                                    | 8,74,532.35                                 | 9,60,564.45                   | (86,032.10)   |                                                               |
| From Bank   | Dec           |                                                    | 10,24,071.38                                | 10,65,263.11                  | (41,191.73)   |                                                               |
| From Bank   | March         |                                                    | 10,18,044.32                                | 11,70,366.54                  | (1,52,322.22) |                                                               |

- a) Trade Receivable is given in Stock Statement upto 120 days.  
b) Value of Closing stock is not given in Stock Statement hence difference is not given above.

## Note -33.

Sundry Debtors , creditors , Loan & advances are subject to confirmation and reconciliation

## Note- 34: Other Disclosures

- a) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988, Hence relevant disclosures are not applicable.
- b) The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013, hence no disclosure required.
- c) There are no instances of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year tax asst. under the Income Tax Act' 1961 (such as' search or survey or any other relevant provisions of the Income Tax Act' 1961)
- d) The company is not declared as a wilful defaulter by any bank or financial institution or other lender.
- e) There are no charges or satisfaction of charges pending to be registered with Registrar of companies beyond the statutory period.
- f) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with companies (Restriction on number of Layers) Rules' 2017
- g) The Company has not traded or invested in crypto currency or virtual currency during the financial year.
- h) There is no scheme of arrangement approved by competent authority in terms of sections 230 to 237 of the Companies Act 2013 during the year, hence relevant disclosures are not applicable.
- i) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds ) by the Company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The company has not received any fund from any party (Funding Party) with the understanding that the company shall whether directly or indirectly lend or invest in other persons or entities identified by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- j).The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- k) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).

## Note-35

Previous year's figures have been regrouped/rearranged wherever necessary.

For, Golchha Daga & Associates

Chartered Accountants

FRN: 329677E

*Abhishek Golchha*

Abhishek Golchha

Partner

Membership No: 307131

Place: Kolkata

Date: 28/09/2024



For and on behalf of the Board of Directors

*Tapan Kumar Dasgupta*

Tapan Kumar Dasgupta

DIN : 03368598

Managing Director

*Tarun Dasgupta*

Tarun Dasgupta

DIN: 03367945

Wholetime Director

